

**Richmond Board of Trustees**  
Regular Meeting  
**Thursday, January 13, 2022**  
Open Session 6:00 P.M.  
The meeting will be held in the **Resource Room**.

The Board of Trustees of the Richmond School District welcomes you to this meeting. Members of the public may be heard on any item on the Board's agenda. Comments of the public on an item that appears on the agenda will be allowed during consideration of that item by the Board. While not required, the Board would appreciate it if you would identify yourself with your name and your address when addressing the Board.

1. **Open Session**      **Call to Order at 6:00 p.m.**
  - 1.1    Flag Salute
  
2.    **Public Comments**

This is an opportunity for any member of the public to address the Governing Board on any matter not on the agenda but which is within the jurisdiction of the Board.
  
3.    **Approval of Agenda**
  
4.    **Reports from Richmond Organizations and Staff**
  - 4.1    **RCA**
    - 4.1.1   RCA Report
  - 4.2    **Superintendent/Principal Report**
    - 4.2.1   California Healthy Kids Survey (CHKS) Update
    - 4.2.2   NCR Grant Update
    - 4.2.3   CSBA Training Opportunity
    - 4.2.4   SSDA Conference
    - 4.2.5   IRS Standard Mileage Rates – 58.5 cents
  - 4.3    **Director of Buildings and Grounds**
    - 4.3.1   Water Filter System
    - 4.3.2   Update – John Wilczynski Dedication
    - 4.3.3   Gym Fire System
  - 4.4    **Certificated Staff and Classified Staff Report**
    - 4.4.1   Certificated Staff Report
    - 4.4.2   Classified Staff Report
  
5.    **Certificated Staff and Classified Staff Report**
  - 5.1.1   Certificated Staff Report
  - 5.1.2   Classified Staff Report

Richmond Board Agenda  
January 13, 2022  
Posted January 10, 2022

6. **Curriculum/Student Performance**
7. **Business**
  - 7.1 Acceptance of 2020/21 Audit Report by Stephen Roatch  
Accountancy ACTION
  - 7.2 Approval/Discussion of filing a Form J-13A with the State  
for December 14<sup>th</sup> through December 16<sup>th</sup> ACTION
  - 7.3 Approval/Discussion the hiring of Lauren Carlton as Temporary  
Teacher through 2021/22 – 2<sup>nd</sup> Grade ACTION
  - 7.4 Approval/Discussion of Carrie Satika as coach for 7<sup>th</sup> and 8<sup>th</sup>  
Girls' Volleyball ACTION
8. **Minutes**
  - 8.1 Approval of minutes of the regular meeting on  
December 14, 2021 ACTION
9. **Policy**
10. **Warrants**
  - 10.1 Approval of warrant list(s) for January ACTION
11. **Correspondence**  
No Correspondence
12. **Information: Comments from Board Members**
13. **Closed Session**  
No Closed Session
14. **Adjournment**



# IRS issues standard mileage rates for 2022

R-2021-251, December 17, 2021

WASHINGTON — The Internal Revenue Service today issued the 2022 optional standard mileage rates used to calculate the deductible costs of operating an automobile for business, charitable, medical or moving purposes.

Beginning on January 1, 2022, the standard mileage rates for the use of a car (also vans, pickups or panel trucks) will be:

- 58.5 cents per mile driven for business use, up 2.5 cents from the rate for 2021,
- 18 cents per mile driven for medical, or moving purposes for qualified active-duty members of the Armed Forces, up 2 cents from the rate for 2021 and
- 14 cents per mile driven in service of charitable organizations; the rate is set by statute and remains unchanged from 2021.

The standard mileage rate for business use is based on an annual study of the fixed and variable costs of operating an automobile. The rate for medical and moving purposes is based on the variable costs.

It is important to note that under the Tax Cuts and Jobs Act, taxpayers cannot claim a miscellaneous itemized deduction for unreimbursed employee travel expenses. Taxpayers also cannot claim a deduction for moving expenses, unless they are members of the Armed Forces on active duty moving under orders to a permanent change of station. For more details see [Moving Expenses for Members of the Armed Forces](#).

Taxpayers always have the option of calculating the actual costs of using their vehicle rather than using the standard mileage rates.

Taxpayers can use the standard mileage rate but must opt to use it in the first year the car is available for business use. Then, in later years, they can choose either the standard mileage rate or actual expenses. Leased vehicles must use the standard mileage rate method for the entire lease period (including renewals) if the standard mileage rate is chosen.

Notice 2021-03 [PDF](#), contains the optional 2022 standard mileage rates, as well as the maximum automobile cost used to calculate the allowance under a fixed and variable rate (FAVR) plan. In addition, the notice provides the maximum fair market value of employer-provided automobiles first made available to employees for personal use in calendar year 2022 for which employers may use the fleet-average valuation rule in or the vehicle cents-per-mile valuation rule.

Page Last Reviewed or Updated: 17-Dec-2021

**RICHMOND SCHOOL DISTRICT  
COUNTY OF LASSEN  
SUSANVILLE, CALIFORNIA**

**AUDIT REPORT**

**JUNE 30, 2021**

RICHMOND SCHOOL DISTRICT

JUNE 30, 2021

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RICHMOND SCHOOL DISTRICT

JUNE 30, 2021

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## FINANCIAL SECTION

**STEPHEN ROATCH ACCOUNTANCY CORPORATION**  
*Certified Public Accountants*

INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Richmond School District  
Susanville, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Richmond School District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Richmond School District, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Emphasis of Matter

As described in Note 1B of the Notes to the Basic Financial Statements, in fiscal year 2020-21, the District implemented Governmental Accounting Standard Board Statement No. 84, Fiduciary Activities. Our opinion is not modified with respect to this matter.

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information, schedules of the proportionate share of the net pension liabilities, and schedules of contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Richmond School District's basic financial statements. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information listed in the table of contents is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information listed in the table of contents is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Matters (Concluded)

*Other Information (Concluded)*

The Schedule of Financial Trends and Analysis has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2021, on our consideration of the Richmond School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Richmond School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Richmond School District's internal control over financial reporting and compliance.

*Stephen Roatch Accountancy Corporation*

STEPHEN ROATCH ACCOUNTANCY CORPORATION  
Certified Public Accountants

December 8, 2021

**RICHMOND SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

(PREPARED BY DISTRICT MANAGEMENT)

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This section of the Richmond School District's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2021. Please read it in conjunction with the Independent Auditor's Report presented on pages 1 through 3, and the District's financial statements, which immediately follow this section.

**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Position and Statement of Activities, presented on pages 14 and 15, provide information about the activities of the District as a whole and present a longer-term view of the District's finances. The fund financial statements for governmental activities, presented on pages 16 through 19, provide information about how District services were financed in the short-term, and how much remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

**FINANCIAL HIGHLIGHTS**

- The District's overall financial status improved over the course of the year, as net position increased 8%.
- On the Statement of Activities, total current year revenues exceeded total current year expenses by \$233,903.
- Net capital assets decreased \$101,090, due to the current year addition of \$17,600 of new capital assets and improvements, and the current year recognition of \$118,690 of depreciation expense.
- Total long-term liabilities increased \$85,754 due primarily to an increase in the District's proportionate share of the net pension liabilities related to its participation in the CalSTRS and CalPERS pension plans.
- During fiscal year 2020-21, the District's General Fund produced an operating surplus of \$361,154 and reported a \$252,900 increase in its available reserves.
- The District maintains sufficient reserves for a district its size. It meets the state required minimum reserve for economic uncertainty of 5% of General Fund expenditures, transfers out, and other uses (total outgo). During fiscal year 2020-21, General Fund expenditures totaled \$1,799,395. At June 30, 2021, the District had available reserves of \$1,617,828 in the General Fund which represents a reserve of 89.9%.

**RICHMOND SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021  
(PREPARED BY DISTRICT MANAGEMENT)**

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**THE FINANCIAL REPORT**

The full annual financial report consists of three separate parts, including the basic financial statements, supplementary information, and management's discussion and analysis. The three sections together provide a comprehensive overview of the District. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives, government-wide and funds.

- Government-wide financial statements, which comprise the first two statements, provide both short-term and long-term information about the District's overall financial position.
- Individual parts of the District, which are reported as fund financial statements comprise the remaining statements.
  - ❖ Basic services funding is described in the governmental funds statements. These statements include short-term financing and identify the balance remaining for future spending.

Notes to the financials, which are included in the financial statements, provide more detailed data, and explain some of the information in the statements. The required supplementary information provides further explanations and provides additional support for the financial statements. A comparison of the District's budget for the year is included.

**Reporting the District as a Whole**

The District as a whole is reported in the government-wide statements and uses accounting methods similar to those used by companies in the private sector. All of the District's assets and liabilities are included in the Statement of Net Position. The Statement of Activities reports all of the current year's revenues and expenses regardless of when cash is received or paid.

The District's financial health (net position) can be measured by the difference between the District's assets and liabilities.

- Increases or decreases in the net position of the District over time are indicators of whether its financial position is improving or deteriorating, respectively.
- Additional non-financial factors such as the condition of school buildings and other facilities, and changes in the property tax base of the District need to be considered in assessing the overall health of the District.

**RICHMOND SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

(PREPARED BY DISTRICT MANAGEMENT)

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**THE FINANCIAL REPORT (CONCLUDED)**

**Reporting the District as a Whole (Concluded)**

In the Statement of Net Position and the Statement of Activities all amounts presented represent governmental activities, since the District does not provide any services that should be categorized as business-type activities.

The basic services provided by the District, such as regular education and administration are included here, and are primarily financed by property taxes and state formula aid. Non-basic services, such as child nutrition are also included here, but are financed by a combination of local revenues and state and federal programs.

**Reporting the District's Most Significant Funds:**

The District's fund-based financial statements provide detailed information about the District's most significant funds. Some funds are required to be established by State law and bond covenants. However, the District establishes many other funds as needed to control and manage money for specific purposes.

***Governmental Funds***

The major governmental funds of the Richmond School District are the General Fund and the Capital Projects - Special Reserve Fund. Governmental fund reporting focuses on how money flows into and out of the funds and the balances that remain at the end of the year.

A modified accrual basis of accounting measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's operations and services. Governmental fund information helps to determine the level of financial resources available in the near future to finance the District's programs.

**RICHMOND SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

(PREPARED BY DISTRICT MANAGEMENT)

**FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE**

The District's net position increased from \$2,937,510 at June 30, 2020, up to \$3,171,413 at June 30, 2021, an increase of 8%.

<b><u>Comparative Statement of Net Position</u></b>		
	Governmental Activities	
	2020	2021
<b><u>Assets</u></b>		
Deposits and Investments *	\$ 2,143,785	\$ 2,666,447
Receivables	341,487	348,054
Capital Assets, net	2,158,715	2,057,625
<b>Total Assets *</b>	<b>4,643,987</b>	<b>5,072,126</b>
<b><u>Deferred Outflows of Resources</u></b>		
Pension Deferrals	506,220	491,119
<b><u>Liabilities</u></b>		
Current	255,616	433,112
Long-Term	1,741,402	1,812,156
<b>Total Liabilities</b>	<b>1,997,018</b>	<b>2,245,268</b>
<b><u>Deferred Inflows of Resources</u></b>		
Pension Deferrals	215,679	146,564
<b><u>Net Position</u></b>		
Net Investment in Capital Assets	1,993,715	1,967,625
Restricted *	142,042	159,096
Unrestricted	801,753	1,044,692
<b>Total Net Position *</b>	<b>\$ 2,937,510</b>	<b>\$ 3,171,413</b>
<i>Table includes financial data of the combined governmental funds</i>		
<i>* The amounts presented for fiscal year 2019-20 have been adjusted to reflect the restatement discussed in Note 15.</i>		

**RICHMOND SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**  
 (PREPARED BY DISTRICT MANAGEMENT)

**FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE (CONTINUED)**

The District's total current year revenues exceeded total current year expenses by \$233,903.

<b><u>Comparative Statement of Changes in Net Position</u></b>		
	<u>Governmental Activities</u>	
	<u>2020</u>	<u>2021</u>
<b><u>Program Revenues</u></b>		
Charges for Services	\$ 33,210	\$ 34,399
Operating Grants & Contributions	230,706	347,614
<b><u>General Revenues</u></b>		
Taxes Levied	195,564	162,133
Federal & State Aid	1,763,294	1,708,287
Other Revenues	50,079	46,668
<b>Total Revenues</b>	<b><u>2,272,853</u></b>	<b><u>2,299,101</u></b>
<b><u>Expenses</u></b>		
Instruction	1,236,825	1,207,546
Instruction-Related Services	224,509	226,338
Pupil Services	58,378	59,368
General Administration	280,396	278,324
Plant Services	315,182	255,956
Other Expenses	27,551	37,666
<b>Total Expenses</b>	<b><u>2,142,841</u></b>	<b><u>2,065,198</u></b>
<b>Change in Net Position</b>	<b><u>\$ 130,012</u></b>	<b><u>\$ 233,903</u></b>
<i>Table includes financial data of the combined governmental funds</i>		

**RICHMOND SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**  
(PREPARED BY DISTRICT MANAGEMENT)

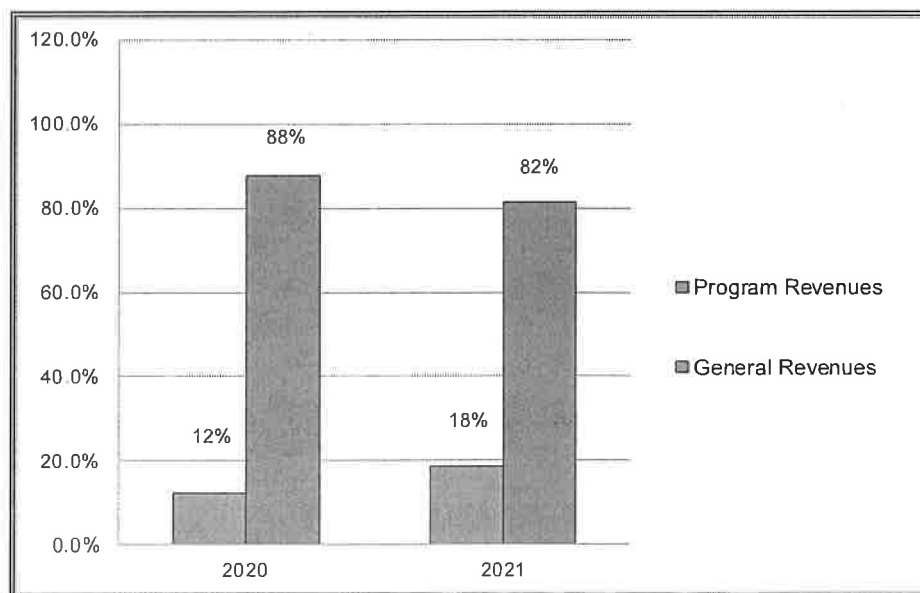
**FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE (CONTINUED)**

**Comparative Schedule of Costs of Services**

	Total Cost of Services		Net Cost (Revenues) of Services	
	2020	2021	2020	2021
Instruction	\$ 1,236,825	\$ 1,207,546	\$ 1,056,870	\$ 956,076
Instruction-Related Services	224,509	226,338	202,967	172,342
Pupil Services	58,378	59,368	17,956	14,290
General Administration	280,396	278,324	267,426	272,986
Plant Services	315,182	255,956	306,987	247,346
Other Expenses	27,551	37,666	26,719	20,145
Totals	<u>\$ 2,142,841</u>	<u>\$ 2,065,198</u>	<u>\$ 1,878,925</u>	<u>\$ 1,683,185</u>

*Table includes financial data of the combined governmental funds*

The table above presents the cost of major District activities. The table also shows each activity's net cost (total cost less fees generated by the activities and intergovernmental aid provided for specific programs). The \$1,683,185 net cost represents the financial burden that was placed on the District's general revenues for providing the services listed.



During fiscal year 2020-21, program revenues financed 18% of the total cost of providing the services listed above, while the remaining 82% was financed by the general revenues of the District.



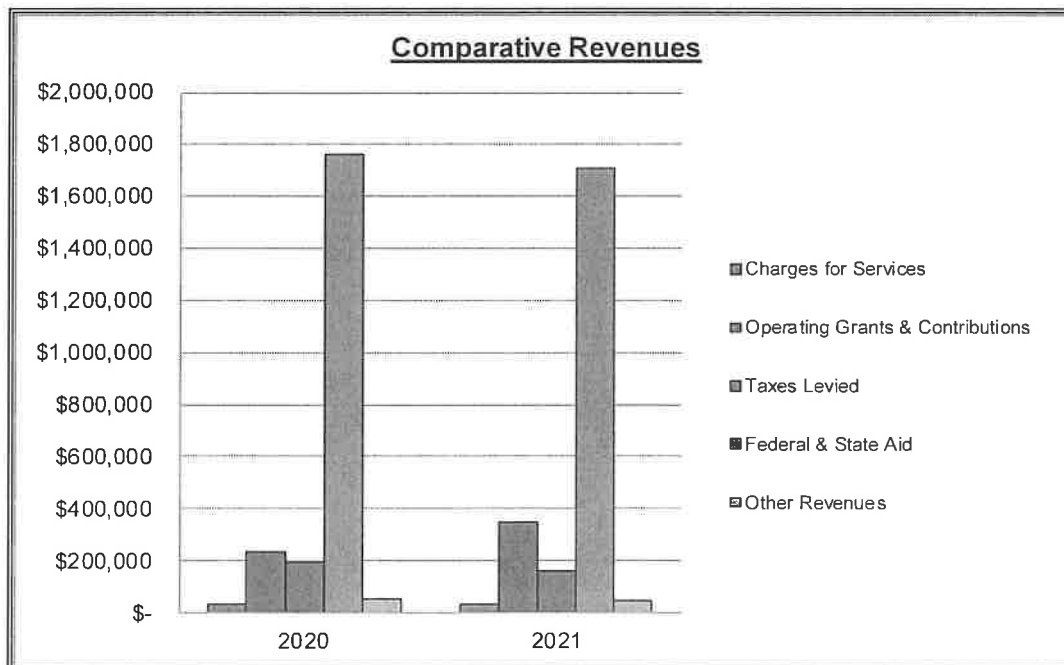
**RICHMOND SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021  
(PREPARED BY DISTRICT MANAGEMENT)**

**FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE (CONTINUED)**

**Summary of Revenues For Governmental Functions**

	FYE 2020 Amount	Percent of Total	FYE 2021 Amount	Percent of Total
<b><u>Program Revenues</u></b>				
Charges for Services	\$ 33,210	1.46%	\$ 34,399	1.50%
Operating Grants & Contributions	230,706	10.15%	347,614	15.12%
<b><u>General Revenues</u></b>				
Taxes Levied	195,564	8.60%	162,133	7.05%
Federal & State Aid	1,763,294	77.58%	1,708,287	74.30%
Other Revenues	50,079	2.20%	46,668	2.03%
<b>Total Revenues</b>	<b>\$ 2,272,853</b>	<b>100.00%</b>	<b>\$ 2,299,101</b>	<b>100.00%</b>

*Table includes financial data of the combined governmental funds*



**RICHMOND SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021  
(PREPARED BY DISTRICT MANAGEMENT)**

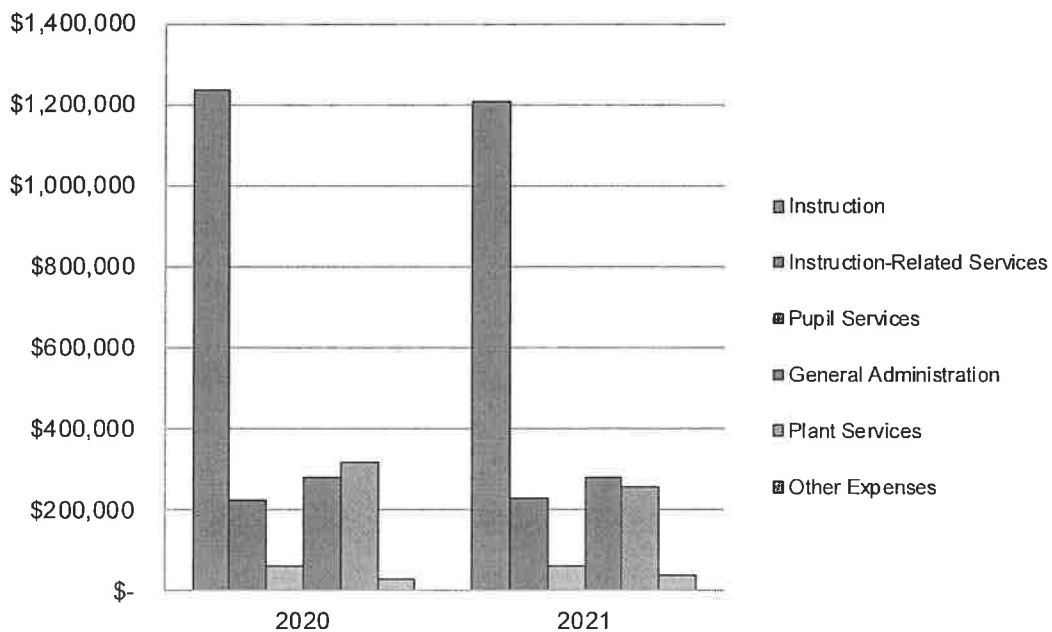
**FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE (CONTINUED)**

**Schedule of Expenses For Governmental Functions**

	FYE 2020 Amount	Percent of Total	FYE 2021 Amount	Percent of Total
<b><u>Expenses</u></b>				
Instruction	\$ 1,236,825	57.72%	\$ 1,207,546	58.47%
Instruction-Related Services	224,509	10.48%	226,338	10.96%
Pupil Services	58,378	2.72%	59,368	2.87%
General Administration	280,396	13.09%	278,324	13.48%
Plant Services	315,182	14.71%	255,956	12.39%
Other Expenses	27,551	1.29%	37,666	1.82%
<b>Total Expenses</b>	<b>\$ 2,142,841</b>	<b>100.00%</b>	<b>\$ 2,065,198</b>	<b>100.00%</b>

*Table includes financial data of the combined governmental funds*

**Comparative Expenses**



**RICHMOND SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**  
 (PREPARED BY DISTRICT MANAGEMENT)

**FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE (CONCLUDED)**

<b><u>Comparative Schedule of Capital Assets</u></b>		
	Governmental Activities	
	2020	2021
Land	\$ 279,380	\$ 279,380
Sites and Improvements	770,803	788,403
Buildings and Improvements	3,111,139	3,111,139
Furniture and Equipment	341,319	341,319
Subtotals	4,502,641	4,520,241
Less: Accumulated Depreciation	(2,343,926)	(2,462,616)
Capital Assets, net	<u>\$ 2,158,715</u>	<u>\$ 2,057,625</u>

Net capital assets decreased \$101,090, due to the current year addition of \$17,600 of new capital assets and improvements, and the current year recognition of \$118,690 of depreciation expense.

<b><u>Comparative Schedule of Long-Term Liabilities</u></b>		
	Governmental Activities	
	2020	2021
General Obligation Bonds	\$ 165,000	\$ 90,000
Net Pension Liabilities	1,651,402	1,812,156
Totals	<u>\$ 1,816,402</u>	<u>\$ 1,902,156</u>

Total long-term liabilities increased \$85,754 due primarily to an increase in the District's proportionate share of the net pension liabilities related to its participation in the CalSTRS and CalPERS pension plans.

The notes to the financial statements are an integral part of the financial presentation and contain more detailed information as to interest, principal, retirement amounts, and future debt retirement dates.

**RICHMOND SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

(PREPARED BY DISTRICT MANAGEMENT)

**FINANCIAL ANALYSIS OF DISTRICT'S FUNDS**

<b><u>Comparative Schedule of Fund Balances</u></b>			
	Fund Balances June 30, 2020	Fund Balances June 30, 2021	Increase (Decrease)
General	\$ 1,710,210	\$ 2,071,364	\$ 361,154
Capital Projects - Special Reserves	481,439	527,885	46,446
Cafeteria	1,000	3,358	2,358
Student Activity *	27,469	20,766	(6,703)
Bond Interest & Redemption	53,762	13,443	(40,319)
Tax Override	15,706	15,980	274
Capital Facilities	18,130	20,618	2,488
Totals *	<u>\$ 2,307,716</u>	<u>\$ 2,673,414</u>	<u>\$ 365,698</u>

\* The amounts presented for fiscal year 2019-20 have been adjusted to reflect the restatement discussed in Note 15.

The fund balance of the General Fund increased \$361,154, and the combined fund balances of all other District governmental funds increased \$4,544.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The District's budget is prepared in accordance with California law and is based on the modified accrual basis of accounting. Over the course of the year, the District revises its budget based on updated financial information. The original budget, approved at the end of June for July 1, is based on May Revised figures, and updated 45 days after the State approves its final budget. In addition, the District revises its budget at First and Second Interim.

**ECONOMIC FACTORS BEARING ON THE DISTRICT'S FUTURE**

During the 2021-22 school year, the District will continue to be impacted by the on-going health concerns associated with Covid-19. The District has modified its operational procedures, however, due to the unknown nature of the virus and the everchanging guidance provided by the California Department of Education, further procedural modifications will likely be necessary. In addition, State and Local economies have been severely impacted by Covid-19, which may adversely affect future school funding and student enrollment.

Accordingly, based on the above factors, the District's budget should continue to be managed with a great degree of conservatism over the next few years. The District has an excellent track record in meeting this challenge in what has proven to be a cycle of lean years and prosperous years for education finances.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, parents, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions regarding this report or need additional financial information, contact the District Office, Richmond School District, 700-585 Richmond Road, East, Susanville, California 96130.

RICHMOND SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2021

	Governmental Activities
<b><u>Assets</u></b>	
Deposits and Investments (Note 2)	\$ 2,666,447
Receivables (Note 3)	348,054
Capital Assets, Not Depreciated (Note 5)	279,380
Capital Assets, Net of Accumulated Depreciation	1,778,245
Total Assets	5,072,126
<b><u>Deferred Outflows of Resources</u></b>	
Pension Deferrals (Note 8)	491,119
Total Deferred Outflows of Resources	491,119
<b><u>Liabilities</u></b>	
Accounts Payable and Other Current Liabilities	312,050
Accrued Interest Payable	2,025
Unearned Revenue (Note 11)	29,037
Long-Term Liabilities:	
<i>Portion Due or Payable Within One Year:</i>	
General Obligation Bonds	
Current Interest (Note 6)	90,000
<i>Portion Due or Payable After One Year:</i>	
Net Pension Liabilities (Note 8)	1,812,156
Total Liabilities	2,245,268
<b><u>Deferred Inflows of Resources</u></b>	
Pension Deferrals (Note 8)	146,564
Total Deferred Inflows of Resources	146,564
<b><u>Net Position</u></b>	
Net Investment in Capital Assets	1,967,625
Restricted:	
For Capital Projects	20,618
For Debt Service	27,398
For Educational Programs	106,722
For Other Purposes	4,358
Unrestricted	1,044,692
Total Net Position	\$ 3,171,413

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

RICHMOND SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
Functions	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Governmental Activities</u>					
Instruction	\$ 1,207,546		\$ 251,470		\$ (956,076)
Instruction-Related Services:					
Supervision of Instruction	1,463		1,377		(86)
Instructional Library and Technology	55,289	\$ 1,005	43,511		(10,773)
School Site Administration	169,586		8,103		(161,483)
Pupil Services:					
Food Services	59,368	33,394	11,684		(14,290)
General Administration:					
Other General Administration	278,324		5,338		(272,986)
Plant Services	255,956		8,610		(247,346)
Ancillary Services	32,963		17,521		(15,442)
Interest on Long-Term Debt	4,703				(4,703)
Total Governmental Activities	\$ 2,065,198	\$ 34,399	\$ 347,614	\$ 0	(1,683,185)
<u>General Revenues</u>					
Taxes Levied for General Purposes					121,504
Taxes Levied for Debt Service					40,629
Federal and State Aid - Unrestricted					1,708,287
Interest and Investment Earnings					40,317
Miscellaneous					6,351
Total General Revenues					1,917,088
Change in Net Position					233,903
Net Position - July 1, 2020					2,937,510
Net Position - June 30, 2021					\$ 3,171,413

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

RICHMOND SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2021

	General	Capital Projects - Special Reserve	Non-Major Governmental Funds	Total Governmental Funds
<b><u>Assets</u></b>				
Deposits and Investments (Note 2)	\$ 2,064,165	\$ 527,885	\$ 74,397	\$ 2,666,447
Receivables (Note 3)	346,515		1,539	348,054
Due from Other Funds (Note 4)	1,480			1,480
Total Assets	<u>\$ 2,412,160</u>	<u>\$ 527,885</u>	<u>\$ 75,936</u>	<u>\$ 3,015,981</u>
<b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts Payable	\$ 311,759		\$ 291	\$ 312,050
Due to Other Funds (Note 4)			1,480	1,480
Unearned Revenue (Note 11)	29,037			29,037
Total Liabilities	<u>340,796</u>		<u>1,771</u>	<u>342,567</u>
Fund Balances: (Note 10)				
Nonspendable	1,000			1,000
Restricted	106,722		74,165	180,887
Assigned	1,422,693	\$ 527,885		1,950,578
Unassigned	540,949			540,949
Total Fund Balances	<u>2,071,364</u>	<u>527,885</u>	<u>74,165</u>	<u>2,673,414</u>
Total Liabilities and Fund Balances	<u>\$ 2,412,160</u>	<u>\$ 527,885</u>	<u>\$ 75,936</u>	<u>\$ 3,015,981</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

**RICHMOND SCHOOL DISTRICT**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

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<b>Total Fund Balances - Governmental Funds</b>	<b>\$</b>	<b>2,673,414</b>
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Amounts reported for governmental activities in the statement of net position are different from amounts reported in governmental funds due to the following:

Capital assets: In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation. Capital assets and accumulated depreciation are:

Capital Assets	\$	4,520,241	
Accumulated Depreciation		(2,462,616)	
Net			2,057,625

Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported. The net of deferred outflows and inflows was:

344,555

Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities reported at the end of the period are:

General Obligation Bonds	\$	90,000	
Net Pension Liabilities		1,812,156	
Total			(1,902,156)

Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is not recognized until the period in which it matures and is paid. In the government-wide statements of activities, it is recognized in the period that it is incurred. The additional liability for unmatrued interest owed at the end of the period was:

(2,025)

<b>Total Net Position - Governmental Activities</b>	<b>\$</b>	<b>3,171,413</b>
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**RICHMOND SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>General</u>	<u>Capital Projects - Special Reserve</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
<b><u>Revenues</u></b>				
LCFF Sources:				
State Apportionment / Transfers	\$ 1,610,000			\$ 1,610,000
Local Taxes	121,504			121,504
Total LCFF Sources	1,731,504			1,731,504
Federal Revenue	90,108		\$ 11,538	101,646
State Revenue	196,056	\$ 38,056	1,555	235,667
Local Revenue	142,881	8,390	79,013	230,284
Total Revenues	2,160,549	46,446	92,106	2,299,101
<b><u>Expenditures</u></b>				
Current:				
Instruction	1,082,920			1,082,920
Supervision of Instruction	1,377			1,377
Instructional Library and Technology	52,052			52,052
School Site Administration	149,879			149,879
Food Services			52,511	52,511
Other General Administration	244,333		1,551	245,884
Plant Services	218,592			218,592
Facilities Acquisition and Construction	17,600			17,600
Ancillary Services	22,642		9,208	31,850
Debt Service:				
Principal Retirement			75,000	75,000
Interest and Issuance Costs			5,738	5,738
Total Expenditures	1,789,395		144,008	1,933,403
Excess of Revenues Over (Under) Expenditures	371,154	46,446	(51,902)	365,698
<b><u>Other Financing Sources (Uses)</u></b>				
Operating Transfers In			10,000	10,000
Operating Transfers Out	(10,000)			(10,000)
Total Other Financing Sources (Uses)	(10,000)	0	10,000	0
Net Change in Fund Balances	361,154	46,446	(41,902)	365,698
Fund Balances - July 1, 2020	1,710,210	481,439	116,067	2,307,716
Fund Balances - June 30, 2021	\$ 2,071,364	\$ 527,885	\$ 74,165	\$ 2,673,414

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

**RICHMOND SCHOOL DISTRICT**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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<b>Net Change in Fund Balances - Governmental Funds</b>	\$	365,698
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Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds due to the following:

Capital outlay: In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period is:

Capital Outlays	\$	17,600	
Depreciation Expense		(118,690)	
Net			(101,090)

Pensions: In governmental funds, pension costs are recognized when employer contributions are made. In the statement of activities, pensions costs are recognized on the accrual-basis. This year, the difference between accrual-basis pension costs and actual employer contributions was:

(106,740)

Debt service: In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Expenditures for repayment of the principal portion of the general obligation bonds was:

75,000

Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is recognized in the period that it becomes due. In the government-wide statement of activities, interest expense is recognized in the period that it is incurred. Unmatured interest owed at the end of the period, less matured interest paid during the period but owed from the prior period, was:

1,035

<b>Change in Net Position of Governmental Activities</b>	\$	<u>233,903</u>
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RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Richmond School District (the "District") is a public educational agency operating under the applicable laws and regulations of the State of California. It is governed by a five member Board of Trustees elected by registered voters of the District, which comprises an area in Lassen County. The District was established in 1864 and serves students in kindergarten through eighth grade.

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's *California School Accounting Manual*. The accounting policies of the District conform to generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, boards, and agencies that are not legally separate from the District. For Richmond School District, this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves their budget, the issuance of their debt or the levying of their taxes. In addition, component units are other legally separate organizations for which the District is not financially accountable but the nature and significance of the organization's relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete. The District has identified no organizations that are required to be reported as component units.

B. Implementation of New Accounting Pronouncements

In January 2017, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 84 (GASB 84), *Fiduciary Activities*, with required implementation for the District during the fiscal year ended June 30, 2021. The objective of this statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on whether a government is controlling the assets of the fiduciary activity and the beneficiaries with whom a fiduciary relationship exists. The effect on the beginning net position and fund balance that resulted from implementing GASB 84 is presented in Note 15.

C. Basis of Presentation

Government-wide Financial Statements:

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the District.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Concluded)

Government-wide Financial Statements (Concluded):

The government-wide financial statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund and fiduciary fund financial statements but differs from the manner in which the governmental fund financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for the governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The District does not allocate indirect expenses to functions in the statement of activities.

Program revenues include charges paid by the recipients of goods or services offered by a program, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements:

Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major governmental fund is presented in a separate column, and all non-major funds are aggregated into one column.

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Concluded)

Revenues - Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded under the accrual basis when the exchange takes place. Under the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, "available" means collectible within the current period or within 45, 60, 90 days after year-end, depending on the revenue source. However, to achieve comparability of reporting among California Districts and so as not to distort normal revenue patterns, with specific respect to reimbursement grants and corrections to state apportionments, the California Department of Education has defined available as collectible within one year.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned Revenue:

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue. On governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have also been recorded as unearned revenue.

Expenses/Expenditures:

On an accrual basis of accounting, expenses are recognized at the time a liability is incurred. On the modified accrual basis of accounting, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, as under the accrual basis of accounting. However, under the modified accrual basis of accounting, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate. District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The District maintains the following governmental fund types:

*General Fund* - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

*Special Revenue Funds* - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted, committed, or assigned to expenditure for specified purposes other than debt service or capital projects.

*Debt Service Funds* - Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

*Capital Projects Funds* - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The District's accounts are organized into major and non-major funds, as follows:

Major Governmental Funds:

*General Fund* is the general operating fund of the District.

*Capital Projects - Special Reserve Fund* is used to account for funds that have been set aside for current and future capital projects throughout the District.

Non-major Governmental Funds:

*Cafeteria Fund* is used to account for revenues received and expenditures made to operate the District's cafeteria program.

*Student Activity Fund* is to account for the raising and expending of money to promote the general welfare, and educational experience of the student body.

*Bond Interest and Redemption Fund* is used to account for District taxes received and expended to pay bond interest and redeem bond principal and related costs.

*Tax Override Fund* is used for the repayment of voted indebtedness (other than Bond Interest and Redemption Fund repayments) to be financed from ad valorem tax levies.

*Capital Facilities Fund* is used to account for resources received from developer impact fees assessed under provisions of the California Environmental Quality Act (CEQA).

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. By state law, the District's Governing Board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's Governing Board satisfied these requirements.

These budgets are revised by the District's Governing Board and Superintendent during the year to give consideration to unanticipated income and expenditures. The original and final revised budgets are presented for the General Fund as required supplementary information on page 49.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

G. Use of Estimates

The preparation of financial statements in conformity with principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

H. Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated at June 30.

I. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity

1. Deposits and Investments

The District is authorized to maintain cash in banks and revolving funds that are insured to \$250,000 by the Federal Depository Insurance Corporation (FDIC). The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (Education Code Section 41001). The County is authorized to deposit cash and invest excess funds by California *Government Code* Section 53648 et seq. The funds maintained by the County are either secured by the FDIC or are collateralized.

The District is authorized under California Government Code to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies; certificates of participation; obligations with first priority security; and collateralized mortgage obligations.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity (Continued)

1. Deposits and Investments (Concluded)

Investments with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

2. Prepaid Expenses/Expenditures

Payments made to vendors for goods or services that will benefit periods beyond the fiscal year ended, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which goods or services are consumed. Reported prepaid expenses/expenditures are equally offset by a reserve, which indicates that these amounts are not available for appropriation. The District had no prepaid expenses/expenditures balance as of June 30, 2021.

3. Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the asset's lives are not capitalized but are expensed as incurred.

Depreciation on all capital assets is computed using a straight-line basis over the following estimated useful lives:

<u>Asset Class</u>	<u>Years</u>
Sites and Improvements	20-25
Buildings and Improvements	20-50
Furniture and Equipment	5-15

4. Deferred Outflows/Inflows of Resources

In addition to assets, the District will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the District will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources until that time.



RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity (Continued)

5. Unearned Revenue

Cash received for federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Unearned revenue is recorded to the extent that cash received on specific projects and programs exceeds qualified expenditures.

6. Compensated Absences

All vacation pay is accrued when incurred in the government-wide financial statements. The District had no compensated absences balance as of June 30, 2021.

Accumulated sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken, since such benefits do not vest, nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

7. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California State Teachers' Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS), and additions to/deductions from the CalSTRS' and CalPERS' fiduciary net position have been determined on the same basis as they are reported by CalSTRS and CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

8. Long-Term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as long-term liabilities in the Statement of Net Position. Bond premiums are deferred and amortized over the life of the bonds when material. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts as well as bond issuance costs, during the year of issuance. The face amount of the debt issued, premiums, or discounts is reported as other financing sources or uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity (Continued)

9. Fund Balances

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The allowable classifications used in the governmental fund financial statements are as follows:

*Nonspendable Fund Balance* consists of funds that cannot be spent due to their form (e.g., inventories and prepaids) or funds that legally or contractually must be maintained intact.

*Restricted Fund Balance* consists of funds that are mandated for a specific purpose by external parties, constitutional provisions or enabling legislation.

*Committed Fund Balance* consists of funds that are set aside for a specific purpose by the District's highest level of decision-making authority (Governing Board). Formal action must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the funds.

*Assigned Fund Balance* consists of funds that are set aside with the intent to be used for a specific purpose by the District's highest level of decision making authority or a body or official that has been given the authority to assign funds. Assigned funds cannot cause a deficit in unassigned fund balance. In accordance with board policy, the Superintendent and Business Manager have been given this authority.

*Unassigned Fund Balance* consists of excess funds that have not been classified in the previous four categories. All funds in this category are considered spendable resources. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls. In accordance with board policy, the District intends to maintain a Reserve for Economic Uncertainties of at least three months of the total General Fund operating expenditures (including other financing). In the event the fund balance drops below the established level, the Governing Board will develop a plan to replenish the fund balance to the established minimum level.

The District considers restricted fund balances to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the District considers committed amounts to be reduced first, followed by assigned amounts and then unassigned amounts.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

I. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity (Concluded)

10. Local Control Funding Formula (LCFF)/Property Tax

As part of the 2013-14 State Budget Act, the formula for determining the level of funding per student changed from the "revenue limit" formula to the "Local Control Funding Formula" (LCFF). The LCFF creates base, supplemental and concentration grants as the new general-purpose entitlement to replace most existing funding streams, including the State aid portion of the revenue limit and most State categorical programs from prior years. District funding under the LCFF is generally provided by a mix of State aid and local property taxes.

The County of Lassen is responsible for assessing, collecting, and apportioning property taxes to the District. Taxes are levied for each fiscal year on taxable real and personal property in the county. The levy is based on the assessed values as of the preceding January 1, which is also the lien date. Property taxes on the secured roll are due on November 1 and February 1, and taxes become delinquent after December 6 and April 10, respectively. Property taxes on the unsecured roll are due on the lien date (January 1) and become delinquent if unpaid by August 31.

Secured property taxes are recorded as revenue when apportioned, in the fiscal year of the levy. The county apportions secured property tax revenue in accordance with the alternative method of distribution prescribed by Section 4705 of the California *Revenue and Taxation Code*. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll, approximately October 1 of each year.

The County Auditor reports the amount of the District's allocated property tax revenue to the California Department of Education. Property taxes are recorded as local LCFF sources by the District. The California Department of Education reduces the District's LCFF entitlement by the District's local property tax revenue. Any balance remaining is paid from the State General Fund and is known as LCFF State Aid.

NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits and investments as of June 30, 2021, consist of the following:

	<u>Governmental Activities</u>
Cash on Hand and in Banks	\$ 20,766
Cash in Revolving Fund	1,000
County Pool Investments	<u>2,644,681</u>
Totals	<u>\$ 2,666,447</u>

**RICHMOND SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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**NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)**

Cash on Hand and in Banks

Cash on hand and in banks consists of all cash held by the District and all cash maintained in commercial bank accounts owned by the District, exclusive of amounts held in revolving funds.

Cash in Revolving Fund

Cash in revolving fund consists of all cash maintained in commercial bank accounts that are used as revolving funds.

County Pool Investments

County pool investments consist of District cash held by the Lassen County Treasury that is invested in the county investment pool. The fair value of the District's investment in the pool is reported in the financial statements at amounts that are based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

General Authorization

Limitations as they relate to interest rate risk, credit risk, and concentration of credit risk are indicated in the schedule below:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Bonds, Notes, Warrants	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptance	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base	None
Medium-Term Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The District manages its exposure to interest rate risk by investing in the Lassen County Investment Pool.

Weighted Average Maturity

The District monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. Information about the weighted average maturity of the District's portfolio is presented in the following schedule:

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Fair Value</u>	<u>Weighted Average Days to Maturity</u>
County Pool Investments	\$ 2,644,681	\$ 2,652,135	845

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in the County Treasury are not required to be rated.

Custodial Credit Risk - Deposits

This is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. However, the Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies.

California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits. As of June 30, 2021, the District's bank balance was not exposed to custodial credit risk.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 2 - DEPOSITS AND INVESTMENTS (CONCLUDED)

Fair Value Measurements

The District categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. The following provides a summary of the hierarchy used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets that the District has the ability to access at the measurement date. Level 1 assets may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or other inputs that are observable, such as interest rates and curves observable at commonly quoted intervals, implied volatilities, and credit spreads. For financial reporting purposes, if an asset has a specific term, a Level 2 input is required to be observable for substantially the full term of the asset.

Level 3 - Unobservable inputs should be developed using the best information available under the circumstances, which might include the District's own data. The District should adjust that data if reasonable available information indicates that other market participants would use different data or certain circumstances specific to the District are not available to other market participants.

Uncategorized - Investments in the Lassen County Treasury Investment Pool are not measured using the input levels above because the District's transactions are based on a stable net asset value per share. All contributions and redemptions are transacted at \$1.00 net asset value per share.

The District's fair value measurements are as follows at June 30, 2021:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Uncategorized</u>
County Pool Investments	<u>\$ 2,652,135</u>	<u>\$ 2,652,135</u>

All assets have been valued using a market approach, with quoted market prices.

**RICHMOND SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**NOTE 3 - RECEIVABLES**

Receivables at June 30, 2021 consist of the following:

	General Fund	Non-Major Governmental Funds	Totals
Federal Government	\$ 13,883	\$ 1,482	\$ 15,365
State Government	285,587	57	285,644
Local Governments	47,045		47,045
Totals	<u>\$ 346,515</u>	<u>\$ 1,539</u>	<u>\$ 348,054</u>

**NOTE 4 - INTERFUND ACTIVITIES**

Interfund transactions are reported as either loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables, as appropriate, and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

**A. Balances Due From/Due To Other Funds**

Interfund Balances at June 30, 2021 consists of the following:

Funds	Interfund Receivables	Interfund Payables
General	\$ 1,480	
Cafeteria		\$ 1,480
Totals	<u>\$ 1,480</u>	<u>\$ 1,480</u>

All interfund receivables and payables are scheduled to be paid within one year.

**B. Interfund Transfers**

Interfund transfers consist of operating transfers from funds receiving revenue to funds through which the resources are to be expended.

Funds	Transfers In	Transfers Out
General		\$ 10,000
Cafeteria	\$ 10,000	
Totals	<u>\$ 10,000</u>	<u>\$ 10,000</u>

Transfer of \$10,000 from General Fund to Cafeteria Fund to supplement the child nutrition program.

**RICHMOND SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**NOTE 5 - CAPITAL ASSETS AND DEPRECIATION**

Capital asset activity for the year ended June 30, 2021, is shown below:

	Balances July 1, 2020	Additions	Deletions	Balances June 30, 2021
Capital Assets Not Being Depreciated:				
Land	\$ 279,380			\$ 279,380
Total Capital Assets Not Being Depreciated	279,380	\$ 0	\$ 0	279,380
Capital Assets Being Depreciated:				
Sites and Improvements	770,803	17,600		788,403
Buildings and Improvements	3,111,139			3,111,139
Furniture and Equipment	341,319			341,319
Total Capital Assets Being Depreciated	4,223,261	17,600	0	4,240,861
Less Accumulated Depreciation:				
Sites and Improvements	386,586	36,499		423,085
Buildings and Improvements	1,624,875	79,742		1,704,617
Furniture and Equipment	332,465	2,449		334,914
Total Accumulated Depreciation	2,343,926	118,690	0	2,462,616
Total Capital Assets Being Depreciated, Net	1,879,335	(101,090)	0	1,778,245
Capital Assets, Net	\$ 2,158,715	\$ (101,090)	\$ 0	\$ 2,057,625

Depreciation expense was charged to governmental activities as follows:

Instruction	\$ 70,689
Instruction-Related Services	13,250
Pupil Services	3,475
General Administration	16,293
Plant Services	14,983
Total	\$ 118,690



**RICHMOND SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**NOTE 6 - GENERAL OBLIGATION BONDS**

The general obligation bonds are secured by the full faith and credit of the District. Lassen County is obligated to annually levy and collect ad valorem taxes upon all property within the District subject to taxation for the payment of interest and principal of the bonds. The outstanding general obligation debt of the District as of June 30, 2021, was as follows:

<u>Year of Issue</u>	<u>Interest Rate %</u>	<u>Amount of Original Issue</u>	<u>Outstanding July 1, 2020</u>	<u>Redeemed Current Year</u>	<u>Outstanding June 30, 2021</u>
2006	4.00-4.50	\$ 720,000	\$ 165,000	\$ 75,000	\$ 90,000

The annual requirements to amortize the current interest bonds payable, outstanding as of June 30, 2021, are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2022	\$ 90,000	\$ 2,025	\$ 92,025

**NOTE 7 - OPERATING LEASES**

The District has entered into various operating leases with lease terms in excess of one year. None of these agreements contain purchase options. All agreements contain a termination clause providing for cancellation after a specified number of days written notice to lessors, but it is unlikely that the District will cancel any of the agreements prior to the expiration dates.

**NOTE 8 - RETIREMENT PLANS**

Qualified employees are covered under retirement plans maintained by agencies of the State of California. Certificated employees are eligible to participate under the multiple-employer, cost-sharing defined benefit plan administered by the California State Teachers' Retirement System (CalSTRS) and classified employees are eligible to participate under the multiple-employer, cost-sharing defined benefit plan administered by the California Public Employees' Retirement System (CalPERS).

The District reported net pension liabilities, deferred outflows of resources, deferred inflows of resources, and pension expense in the accompanying government-wide financial statements as follows:

<u>Pension Plan</u>	<u>Net Pension Liabilities</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Pension Expense</u>
CalSTRS	\$ 1,135,703	\$ 321,465	\$ 111,657	\$ 215,166
CalPERS	676,453	169,654	34,907	135,404
Totals	\$ 1,812,156	\$ 491,119	\$ 146,564	\$ 350,570

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 8 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS)

Plan Description

The California State Teachers Retirement System (CalSTRS) provides pension benefits, including disability and survivor benefits, to California full-time and part-time public school teachers and certain other employees of the public school system. The Teachers' Retirement Law (California Education Code Section 22000 et seq.), as enacted and amended by the California Legislature and Governor, established the plan and CalSTRS as the administrator. The terms of the plan may be amended through legislation. CalSTRS issues publicly available reports that include a full description of the pension plan that can be found on the CalSTRS website.

Benefits Provided

The State Teachers' Retirement Plan (STRP) is a multiple-employer, cost-sharing defined benefit plan. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses for administering the STRP. Although CalSTRS is the administrator of the STRP, the State of California is the sponsor and obligor of the trust. In addition, the State is both an employer and nonemployer contributing entity to the STRP.

Membership is mandatory for all employees meeting certain statutory requirements and optional for all other employees performing creditable services activities. The Defined Benefit Program provides retirement benefits based on members' final compensation, age, and years of service credit. In addition, the retirement program provides benefits to members upon disability and to their survivors or beneficiaries upon the death of eligible members.

The STRP Defined Benefit Program has two benefit structures:

- CalSTRS 2% at 60: Members first hired on or before December 31, 2012, to perform services that could be creditable to CalSTRS.
- CalSTRS 2% at 62: Members first hired on or after January 1, 2013, to perform services that could be creditable to CalSTRS.

There are several differences between the two benefit structures and some of the differences are noted below.

CalSTRS 2% at 60

CalSTRS 2% at 60 members are eligible for normal retirement at age 60, with a minimum of five years of credited service. The normal retirement benefit is equal to 2.0% of final compensation multiplied by the number of years of credited service. Early retirement options are available at age 55 with five years of credited service or as early as age 50 with 30 years of credited service. The age factor for retirements after age 60 increases with each quarter year of age to a maximum of 2.4% at age 63 or older. Members who have 30 years or more of credited service receive an additional increase of up to 0.2% to the age factor, up to the 2.4% maximum.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 8 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Benefits Provided (Concluded)

CalSTRS 2% at 60 (Concluded)

CalSTRS calculates retirement benefits based on one-year final compensation for members with 25 or more years of credited service, or for classroom teachers with fewer than 25 years of credited service if the employer entered into, extended, renewed, or amended an agreement prior to January 1, 2014, to elect to pay the additional benefit cost for all of its classroom teachers. One-year final compensation is a member's highest average annual compensation earnable for 12 consecutive months based on the creditable compensation that a member could earn in a school year while employed on a full-time basis. For most members with fewer than 25 years of credited service, final compensation is the highest average annual compensation earnable for any 36 consecutive months based on the creditable compensation that a member could earn in a school year while employed on a full-time basis.

CalSTRS 2% at 62

CalSTRS 2% at 62 members are eligible for normal retirement at age 62, with a minimum of five years of credited service. The normal retirement benefit is equal to 2.0% of final compensation multiplied by the number of years of credited service. An early retirement option is available at age 55. The age factor for retirement after age 62 increases with each quarter year of age to 2.4% at age 65 or older.

All CalSTRS 2% at 62 members have their final compensation based on their highest average annual compensation earnable for 36 consecutive months based on the creditable compensation that a member could earn in a school year while employed on a full-time basis.

Contributions

Required member, employer and state contribution rates are set by the California Legislature and the Governor and are detailed in the Teachers' Retirement Law. Current contribution rates were established by the CalSTRS Funding Plan, which was enacted with AB 1469 in June 2014. Current contribution rates have also been adjusted pursuant to SB 90 (June 2019) and AB 84 (June 2020). A summary of statutory contribution rates and other sources of contributions to the Defined Benefit Program are as follows:

Members: The CalSTRS member contribution rates were as follows: Under CalSTRS 2% at 60, the member contribution rate was 10.25% of applicable member earnings for fiscal year 2020-21. Under CalSTRS 2% at 62, the member contribution rate was 10.205% of applicable member earnings for fiscal year 2020-21.

Employers: The employer contribution rate was 16.15% of applicable member earnings for fiscal year 2020-21. This rate reflects a 2.95% reduction of the employer contribution rate for fiscal year 2020-21 pursuant to SB 90 and AB 84, than is required by the CalSTRS Funding Plan. The District contributed \$110,117 to the plan for the fiscal year ended June 30, 2021.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 8 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Contributions (Concluded)

State: The contribution is calculated based on creditable compensation from two fiscal years prior. The base rate is 2.017%. As a result of the CalSTRS Funding Plan, the state is required to make additional contributions to pay down the unfunded liabilities associated with the benefit structure that was in place in 1990 prior to certain enhancements in benefits and reductions in contributions. The appropriation for these additional contributions is specified in subdivision (b) of Education Code Section 22955.1. The increased contributions end as of fiscal year 2045-46. Pursuant to AB 84, the state contribution rate will remain at 5.811% for fiscal year 2020-21. Including a 2.50% contribution for SBMA funding, the total state contribution to the defined benefit program was 10.328% for the fiscal year ended June 30, 2021. This rate does not include the impacts of supplemental state contributions pursuant to SB 90.

District's Proportionate Share of the Net Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability associated with the District was as follows:

District's proportionate share of the net pension liability	\$ 1,135,703
State's proportionate share of the net pension liability associated with the District	<u>585,455</u>
Total net pension liability attributed to District	<u><u>\$ 1,721,158</u></u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019. The District's proportion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers and the State. The District's proportionate share of the net pension liability as of June 30, 2020 and June 30, 2019 was as follows:

Proportion - June 30, 2020	0.0012%
Proportion - June 30, 2019	<u>0.0011%</u>
Change - Increase (Decrease)	<u><u>0.0001%</u></u>

For the fiscal year ended June 30, 2021, the District recognized pension expense of \$215,166, which includes \$66,254 of support provided by the State. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 8 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

District's Proportionate Share of the Net Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Concluded)

	Deferred Outflows of Resources	Deferred Inflows of Resources
District contributions subsequent to the measurement date	\$ 110,117	
Differences between expected and actual experience	1,950	\$ 31,286
Changes of assumptions	108,084	
Changes in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions	74,860	80,371
Net differences between projected and actual earnings on plan investments	26,454	
Totals	<u>\$ 321,465</u>	<u>\$ 111,657</u>

The deferred outflows of resources related to District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	
2022	\$ 5,722
2023	34,033
2024	47,996
2025	15,424
2026	(9,771)
Thereafter	6,287

Other than differences between projected and actual earnings on plan investments, deferred outflows and inflows of resources are amortized using a straight-line method over a closed period equal to the average of the expected remaining service lives of all plan members who are provided with pensions through CalSTRS (active and inactive), which is 7 years as of the beginning of the measurement period. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are netted and amortized over a closed 5-year period.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 8 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Actuarial Methods and Assumptions

The total pension liability for the STRP was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2019 and rolling forward the total pension liability to June 30, 2020. Significant actuarial methods and assumptions used in the financial reporting actuarial valuation to determine the total pension liability include:

Valuation Date	June 30, 2019
Experience Study	July 1, 2015 through June 30, 2018
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return <sup>1</sup>	7.10%
Consumer Price Inflation	2.75%
Wage Growth	3.50%
Post-retirement Benefit Increases	2.00% simple for DB (Annually) Maintain 85% purchasing power level for DB

<sup>1</sup> Net of investment expenses, but gross of administrative expenses.

On January 31, 2020, the board adopted new actuarial assumptions for use in the funding actuarial valuation of the defined benefit plan. The new assumptions were reflected in the 2019 actuarial valuation. For full details on changes to the assumptions, see the CalSTRS 2020 Experience Analysis report available on the CalSTRS website.

The sections that follow provide additional discussion on key assumptions and methods for the valuation of the STRP.

Discount Rate

The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers are made at statutory contribution rates as previously described. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return of 7.10% and assume that contributions, benefit payments, and administrative expenses occur midyear. Based on those assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term investment rate of return assumption was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from CalSTRS investment staff and investment consultants as an input to the process.

The actuarial investment rate of return assumption was adopted by the board in January 2020 in conjunction with the most recent experience study.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 8 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Discount Rate (Concluded)

For each current and future valuation, CalSTRS' independent consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of expected 20-year geometrically linked real rates of return and the assumed asset allocation for each major asset class as of June 30, 2020, are summarized in the following table:

Asset Class	Assumed Asset Allocation	Long-Term Expected Real Rate of Return*
Public Equity	42%	4.80%
Real Estate	15%	3.60%
Private Equity	13%	6.30%
Fixed Income	12%	1.30%
Risk Mitigating Strategies	10%	1.80%
Inflation Sensitive	6%	3.30%
Cash / Liquidity	2%	-0.40%
Total	<u>100%</u>	

\* 20-year average

Mortality

CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases of life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among its members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table, issued by the Society of Actuaries.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the District's proportionate share of the net pension liability as of the measurement date, calculated using the current discount rate of 7.10%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.10%) or one percentage point higher (8.10%) than the current rate:

	Discount Rate 1% Decrease 6.10%	Discount Rate Current Rate 7.10%	Discount Rate 1% Increase 8.10%
District's proportionate share of the net pension liability	\$ 1,715,888	\$ 1,135,703	\$ 656,677

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 8 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Concluded)

Pension Plan's Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalSTRS Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020.

B. California Public Employees' Retirement System (CalPERS)

Plan Description, Benefits Provided, and Employees Covered

The District contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by the CalPERS. All employees who work at least half time or are appointed to a job that will last at least six months and one day are eligible for CalPERS. Benefits vest after five years. Employees are eligible to retire at or after age 50 having attained five years of credited service and are entitled to an annual retirement benefit, payable monthly for life. Employees hired after January 1, 2013 with five years of credit service must be at least age 52 to retire.

The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Active plan members who entered into the plan prior to January 1, 2013 are required to contribute 7.0% of their salary, and new members entering into the plan on or after January 1, 2013 are required to contribute the higher of 50% of the total normal cost rate for their defined benefit plan or 7.0% of their salary. The District's contractually required contribution rate for the fiscal year ended June 30, 2021 was 20.70% of annual payroll. The District's contribution to CalPERS for the fiscal year ended June 30, 2021 was \$63,565.



RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 8 - RETIREMENT PLANS (CONTINUED)

B. California Public Employees' Retirement System (CalPERS) (Continued)

District's Proportionate Share of the Net Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

As of June 30, 2021, the District reported a liability of \$676,453 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The District's proportionate share of the net pension liability as of June 30, 2020 and June 30, 2019 was as follows:

Proportion - June 30, 2020	0.0022%
Proportion - June 30, 2019	<u>0.0022%</u>
Change - Increase (Decrease)	<u>0.0000%</u>

For the fiscal year ended June 30, 2021, the District recognized pension expense of \$135,404. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
District contributions subsequent to the measurement date	\$ 63,565	
Differences between expected and actual experience	30,861	
Changes of assumptions	1,912	
Changes in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions	57,006	\$ 34,907
Net differences between projected and actual earnings on plan investments	<u>16,310</u>	
Totals	<u>\$ 169,654</u>	<u>\$ 34,907</u>

The deferred outflows of resources related to District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 8 - RETIREMENT PLANS (CONTINUED)

B. California Public Employees' Retirement System (CalPERS) (Continued)

District's Proportionate Share of the Net Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Concluded)

Year Ended June 30	
2022	\$ 21,260
2023	38,512
2024	4,929
2025	6,481

Differences between expected and actual experience, changes in assumptions, and changes in employer's proportion and differences in employer's contributions and employer's proportionate share of contributions are amortized over a closed period equal to the average remaining service life of plan members, which is 4.1 years as of June 30, 2020. The net difference between projected and actual earnings on pension plan investments is amortized over a 5-year period on a straight-line basis.

Actuarial Assumptions

The total pension liability in the June 30, 2019 actuarial valuations were determined using the following actuarial methods and assumptions:

Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Wage Growth	Varies
Investment Rate of Return	7.15%
Post Retirement Benefit Increase (1)	

(1) 2.00% until Purchasing Power Protection Allowance Floor  
on Purchasing Power applies, 2.50% thereafter

Mortality rate table used was developed based on CalPERS specific data. The table includes 15 years of mortality improvements using the Society of Actuaries Scale 90% of scale MP 2016.

All other actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study from 1997 to 2015. Further details of the experience study can be found on the CalPERS website.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 8 - RETIREMENT PLANS (CONTINUED)

B. California Public Employees' Retirement System (CalPERS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical and forecasted information for all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11 + years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund.

The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects expected real rates of return by asset class. The rates of return were calculated using the capital market assumptions applied to determine the discount rate.

Asset Class <sup>1</sup>	Assumed Asset Allocation	Real Return Years 1 - 10 <sup>2</sup>	Real Return Years 11+ <sup>3</sup>
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	0.0%	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Assets	13.0%	3.75%	4.93%
Liquidity	1.0%	0.00%	-0.92%
Total	100%		

(1) In the CalPERS CAFR, fixed income is included in global debt securities; liquidity is included in short-term investments; inflation assets are included in both global equity securities and global debt securities.

(2) An expected inflation of 2.00% used for this period.

(3) An expected inflation of 2.92% used for this period.

RICHMOND SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 8 - RETIREMENT PLANS (CONCLUDED)

B. California Public Employees' Retirement System (CalPERS) (Concluded)

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.15%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.15%) or one percentage point higher (8.15%) than the current rate:

	Discount Rate 1% Decrease 6.15%	Discount Rate Current Rate 7.15%	Discount Rate 1% Increase 8.15%
District's proportionate share of the net pension liability	\$ 972,525	\$ 676,453	\$ 430,729

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report.

C. Social Security

As established by Federal law, all public sector employees who are not members of their employer's existing retirement system (CalSTRS or CalPERS) must be covered by social security or an alternative plan. The District has elected to use Social Security as its alternative plan. Contributions made by the District and participating employees vest immediately. Both the District and participating employees were required to contribute 6.2% of an employee's gross earnings, up to the annual limit.

NOTE 9 - LONG-TERM LIABILITIES

A schedule of changes in long-term liabilities for the year ended June 30, 2021, is shown below:

	Balances July 1, 2020	Additions	Deductions	Balances June 30, 2021	Due within One Year
Long-Term Debt:					
General Obligation Bonds	\$ 165,000		\$ 75,000	\$ 90,000	\$ 90,000
Other Long-Term Liabilities:					
Net Pension Liabilities	1,651,402	\$ 160,754		1,812,156	
Totals	\$ 1,816,402	\$ 160,754	\$ 75,000	\$ 1,902,156	\$ 90,000

General obligation bonds are obligations of the Bond Interest and Redemption Fund, and the net pension liabilities are obligations of the General Fund and Cafeteria Fund.

**RICHMOND SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**NOTE 10 - FUND BALANCES**

The District's fund balances at June 30, 2021 consisted of the following:

	General Fund	Capital Projects - Special Reserve Fund	Non-Major Governmental Funds	Totals
Nonspendable:				
Revolving Cash	\$ 1,000			\$ 1,000
Restricted:				
Categorical Programs	106,722		\$ 3,358	110,080
Student Activities			20,766	20,766
Debt Service			29,423	29,423
Developer Fee			20,618	20,618
Total Restricted	106,722		74,165	180,887
Assigned:				
Capital Projects		\$ 527,885		527,885
Mandated Cost	72,218			72,218
Technology	100,000			100,000
Curriculum	50,000			50,000
Cash Flow	1,076,879			1,076,879
General Instruction	114,938			114,938
Building Upgrades	8,658			8,658
Total Assigned	1,422,693	527,885		1,950,578
Unassigned:				
Reserve for Economic Uncertainties	442,610			442,610
Remaining Unassigned Balances	98,339			98,339
Total Unassigned	540,949			540,949
Totals	\$ 2,071,364	\$ 527,885	\$ 74,165	\$ 2,673,414

**NOTE 11 - ON-BEHALF PAYMENTS MADE BY THE STATE OF CALIFORNIA**

The District was the recipient of on-behalf payments made by the State of California to the State Teachers' Retirement System (CalSTRS) for K-12 Education. These payments consist of state general fund contributions of \$66,254 to CalSTRS. These contributions are recorded in the General Fund as revenues and expenditures. The District is not legally responsible for these contributions.

**NOTE 12 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2020-21, the District participated in four joint powers authorities (JPAs) for purposes of pooling for risk. There were no significant reductions in coverage during the year. Settlements have not exceeded coverage for any of the past three years.

**RICHMOND SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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**NOTE 13 - JOINT VENTURES**

The District participates in four joint ventures under joint powers agreements (JPAs): (1) the Northern California Schools Insurance Group, (NCSIG) for Property and Liability Insurance, (2) the Schools Excess Liability Fund (SELF) for Excess Liability Insurance, (3) the Northern California Regional Excess Liability Fund (RELIEF) for Excess Property & Liability Insurance, and (4) Self-Insured School of California (SISC) for Workers' Compensation Insurance.

The relationships between the District and the JPAs are such that the JPAs are not component units of the District for financial reporting purposes. The JPAs arrange for and/or provide coverage for its members. The JPAs are governed by a board consisting of a representative from each member district. Each board controls the operations of their JPAs, including selection of management and approval of operating budgets independent of any influence by the member districts beyond their representation on the Board. Each member district pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionately to their participation in the JPAs.

The JPAs are audited on an annual basis. Financial information can be obtained by contacting each JPA's management.

**NOTE 14 - COMMITMENTS AND CONTINGENCIES**

**A. State and Federal Allowances, Awards and Grants**

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

**B. Litigation**

The District is subject to various legal proceedings and claims. In the opinion of management, the ultimate liability with respect to these actions will not materially affect the financial position or results of operations of the District.

**NOTE 15 - RESTATEMENT OF NET POSITION / FUND BALANCE**

During fiscal year 2020-21, the District implemented Governmental Accounting Standards Board Statement No. 84 (GASB 84), as discussed in Note 1B. As a result, the District's student body activities, reported as fiduciary activities in the prior year's audit report, have been reclassified as governmental activities. The beginning net position and fund balance of the District have been restated to reflect this reclassification.

**RICHMOND SCHOOL DISTRICT**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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**NOTE 15 - RESTATEMENT OF NET POSITION / FUND BALANCE (CONCLUDED)**

The effect of the restatement on the current year financial statements are as follows:

	Statement of Activities
Net Position (Deficit) - July 1, 2020 (as originally stated)	\$ 2,910,041
Understatement of Deposits and Investments	<u>27,469</u>
Net Position (Deficit) - July 1, 2020 (as restated)	<u><u>\$ 2,937,510</u></u>
	Student Activity Fund
Fund Balance - July 1, 2020 (as originally stated)	\$ 0
Understatement of Deposits and Investments	<u>27,469</u>
Fund Balance - July 1, 2020 (as restated)	<u><u>\$ 27,469</u></u>

**NOTE 16 - SUBSEQUENT EVENTS**

The District's management has evaluated events or transactions that occurred for possible recognition or disclosure in the financial statements from the balance sheet date through December 8, 2021, which is the date the financial statements were available to be issued. Management has determined that there were no subsequent events or transactions that require disclosure in or adjustment to the current year financial statements.

## REQUIRED SUPPLEMENTARY INFORMATION SECTION



**RICHMOND SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
<b><u>Revenues</u></b>				
LCFF Sources:				
State Apportionment / Transfers	\$ 1,502,001	\$ 1,621,615	\$ 1,610,000	\$ (11,615)
Local Sources	100,559	116,925	121,504	4,579
Total LCFF Sources	1,602,560	1,738,540	1,731,504	(7,036)
Federal Revenue	33,139	92,736	90,108	(2,628)
Other State Revenue	100,423	114,060	196,056	81,996
Other Local Revenue	108,211	113,575	142,881	29,306
Total Revenues	1,844,333	2,058,911	2,160,549	101,638
<b><u>Expenditures</u></b>				
Current:				
Certificated Salaries	752,921	759,903	734,279	25,624
Classified Salaries	308,470	322,300	300,362	21,938
Employee Benefits	456,310	461,543	460,338	1,205
Books and Supplies	133,742	165,733	88,770	76,963
Services and Other				
Operating Expenditures	214,962	242,200	189,526	52,674
Capital Outlay	200,000	17,600	17,600	
Other Expenditures	(1,480)	(1,480)	(1,480)	
Total Expenditures	2,064,925	1,967,799	1,789,395	178,404
Excess of Revenues Over (Under) Expenditures	(220,592)	91,112	371,154	280,042
<b><u>Other Financing (Uses)</u></b>				
Operating Transfers Out	0	0	(10,000)	(10,000)
Net Change in Fund Balances	(220,592)	91,112	361,154	\$ 270,042
Fund Balances - July 1, 2020	1,710,210	1,710,210	1,710,210	
Fund Balances - June 30, 2021	\$ 1,489,618	\$ 1,801,322	\$ 2,071,364	

SEE NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

**RICHMOND SCHOOL DISTRICT**

**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY - CALSTRS \***

**JUNE 30, 2021**

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Year Ended June 30	District's Proportion of the NPL	District's Proportionate Share of the NPL	State's Proportionate Share of the NPL Associated to District	Total NPL Attributed to District	District's Covered Payroll	District's Proportionate Share of the NPL as a % of Covered Payroll	Plan Fiduciary Net Position As a % of Total Pension Liability
2021	0.0012%	\$ 1,135,703	\$ 585,455	\$ 1,721,158	\$ 631,696	179.79%	71.82%
2020	0.0011%	1,005,184	548,395	1,553,579	599,564	167.65%	72.56%
2019	0.0012%	1,125,803	644,575	1,770,378	650,776	172.99%	70.99%
2018	0.0011%	1,055,237	624,269	1,679,506	611,161	172.66%	69.46%
2017	0.0012%	945,716	661,998	1,607,714	586,831	161.16%	70.04%
2016	0.0012%	789,916	543,976	1,333,892	550,856	143.40%	74.02%
2015	0.0012%	701,241	469,738	1,170,979	550,860	127.30%	76.52%

\* The amounts presented for each fiscal year were determined based on a measurement date that was one year prior to the year-end date. This is a 10-year schedule, however the information in this schedule is not required to be presented retroactively. Additional years will be added to this schedule as information becomes available until 10 years are presented.

SEE NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

RICHMOND SCHOOL DISTRICT

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY - CALPERS \*

JUNE 30, 2021

Year Ended June 30	District's Proportion of the NPL	District's Proportionate Share of the NPL	District's Covered Payroll	District's Proportionate Share of the NPL as a % of Covered Payroll	Plan Fiduciary Net Position As a % of Total Pension Liability
2021	0.0022%	\$ 676,453	\$ 318,752	212.22%	70.00%
2020	0.0022%	646,218	306,306	210.97%	70.05%
2019	0.0017%	453,065	222,890	203.27%	70.85%
2018	0.0021%	494,291	266,424	185.53%	71.87%
2017	0.0022%	426,923	258,048	165.44%	73.90%
2016	0.0021%	312,805	235,995	132.55%	79.43%
2015	0.0021%	238,401	236,353	100.87%	83.38%

\* The amounts presented for each fiscal year were determined based on a measurement date that was one year prior to the year-end date. This is a 10-year schedule, however the information in this schedule is not required to be presented retroactively. Additional years will be added to this schedule as information becomes available until 10 years are presented.

SEE NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

**RICHMOND SCHOOL DISTRICT**  
**SCHEDULE OF CONTRIBUTIONS - CALSTRS \***  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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<u>Year Ended June 30</u>	<u>Actuarially Determined Contributions</u>	<u>Contributions In Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency/ (Excess)</u>	<u>District's Covered Payroll</u>	<u>Contributions As a % of Covered Payroll</u>
2021	\$ 110,117	\$ 110,117	\$ 0	\$ 681,839	16.15%
2020	108,020	108,020	0	631,696	17.10%
2019	97,609	97,609	0	599,564	16.28%
2018	93,907	93,907	0	650,776	14.43%
2017	76,884	76,884	0	611,161	12.58%
2016	62,967	62,967	0	586,831	10.73%
2015	48,916	48,916	0	550,856	8.88%

\* This is a 10-year schedule, however the information in this schedule is not required to be presented retroactively. Additional years will be added to this schedule as information becomes available until 10 years are presented.

**RICHMOND SCHOOL DISTRICT**  
**SCHEDULE OF CONTRIBUTIONS - CALPERS \***  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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<u>Year Ended June 30</u>	<u>Actuarially Determined Contributions</u>	<u>Contributions In Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency/ (Excess)</u>	<u>District's Covered Payroll</u>	<u>Contributions As a % of Covered Payroll</u>
2021	\$ 63,565	\$ 63,565	\$ 0	\$ 307,077	20.700%
2020	62,861	62,861	0	318,752	19.721%
2019	55,325	55,325	0	306,306	18.062%
2018	34,617	34,617	0	222,890	15.531%
2017	37,001	37,001	0	266,424	13.888%
2016	30,571	30,571	0	258,048	11.847%
2015	27,779	27,779	0	235,995	11.771%

\* This is a 10-year schedule, however the information in this schedule is not required to be presented retroactively. Additional years will be added to this schedule as information becomes available until 10 years are presented.

SEE NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

RICHMOND SCHOOL DISTRICT  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - PURPOSE OF STATEMENTS AND SCHEDULES

A. Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 34, the District is required to present a Schedule of Revenues, Expenditures, and Changes in Fund Balance budgetary comparison for the General Fund and each Major Special Revenue Fund that has an adopted budget. This schedule presents the original adopted budget, final adopted budget, and the actual revenues and expenditures of each of these funds by object. The basis of budgeting is the same as Generally Accepted Accounting Principles (GAAP). There was no excess of expenditures over appropriations in the General Fund as of June 30, 2021.

B. Schedule of the Proportionate Share of the Net Pension Liability

In accordance with Governmental Accounting Standards Board Statement No. 68, the District is required to present separately for each cost-sharing pension plan through which pensions are provided a 10-year schedule presenting certain information. The information required to be presented includes the District's proportion and proportionate share of the collective net pension liability, the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability associated with the District, if applicable, the District's covered payroll, the District's proportionate share of the collective net pension liability as a percentage of the District's covered payroll, and the pension plan's fiduciary net position as a percentage of the total pension liability.

C. Schedule of Contributions

In accordance with Governmental Accounting Standards Board Statement No. 68, the District is required to present separately for each cost-sharing pension plan through which pensions are provided a 10-year schedule presenting certain information. The information required to be presented includes the statutorily or contracted required District contribution, the amount of contributions recognized by the pension plan in relation to the required District contribution, the difference between the required District contribution and the amount recognized by the pension plan, the District's covered payroll, and the amount of contributions recognized by the pension plan in relation of the District as a percentage of the District's covered payroll.

NOTE 2 - SUMMARY OF CHANGES FOR CALSTRS AND CALPERS

A. Benefit Changes

There were no changes to benefit terms since the previous valuation for either the State Teachers' Retirement Plan (CalSTRS) or the Public Employer's Retirement Fund B (CalPERS).

B. Changes in Assumptions

On January 31, 2020, the CalSTRS board adopted new actuarial assumptions for use in the funding actuarial valuations of the defined benefit program. The new assumptions were reflected in the 2019 actuarial valuation. For full details on changes to the assumptions, see the CalSTRS 2020 Experience Analysis report available on the CalSTRS website.

There were no changes in assumptions since the previous valuation for CalPERS.

## SUPPLEMENTARY INFORMATION SECTION

RICHMOND SCHOOL DISTRICT  
ORGANIZATION/BOARD OF TRUSTEES/ADMINISTRATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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ORGANIZATION

The Richmond School District was established in 1864 and is located in Lassen County. There was no change in District boundaries during the year. The District currently operates one elementary school.

BOARD OF TRUSTEES

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>
Mark Rotlisberger	President	December, 2022
Nicholas McBride	Clerk	December, 2022
Adam Runyan	Member	December, 2024
Tracy Langslet	Member	December, 2022
Sadie Albonico	Member	December, 2022

ADMINISTRATION

Sabrina Greiten  
Superintendent

Jeanette Goni  
Business Manager



RICHMOND SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2021

	<u>Cafeteria</u>	<u>Student Activity</u>
<b><u>Assets</u></b>		
Deposits and Investments	\$ 3,590	\$ 20,766
Receivables	1,539	
Total Assets	<u>\$ 5,129</u>	<u>\$ 20,766</u>
<b><u>Liabilities and Fund Balances</u></b>		
Liabilities:		
Accounts Payable	\$ 291	
Due to Other Funds	1,480	
Total Liabilities	<u>1,771</u>	
Fund Balances:		
Restricted	<u>3,358</u>	<u>\$ 20,766</u>
Total Fund Balances	<u>3,358</u>	<u>20,766</u>
Total Liabilities and Fund Balances	<u>\$ 5,129</u>	<u>\$ 20,766</u>

SEE NOTES TO SUPPLEMENTARY INFORMATION

Bond Interest and Redemption	Tax Override	Capital Facilities	Total Non-Major Governmental Funds
\$ 13,443	\$ 15,980	\$ 20,618	\$ 74,397
			1,539
<u>\$ 13,443</u>	<u>\$ 15,980</u>	<u>\$ 20,618</u>	<u>\$ 75,936</u>
			\$ 291
			1,480
			<u>1,771</u>
<u>\$ 13,443</u>	<u>\$ 15,980</u>	<u>20,618</u>	<u>74,165</u>
<u>13,443</u>	<u>15,980</u>	<u>20,618</u>	<u>74,165</u>
<u>\$ 13,443</u>	<u>\$ 15,980</u>	<u>\$ 20,618</u>	<u>\$ 75,936</u>

RICHMOND SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Cafeteria</u>	<u>Student Activity</u>
<b><u>Revenues</u></b>		
Federal Revenue	\$ 11,538	
State Revenue	475	
Local Revenue	34,336	\$ 2,505
	<u>46,349</u>	<u>2,505</u>
Total Revenues		
	<u>46,349</u>	<u>2,505</u>
<b><u>Expenditures</u></b>		
Current:		
Food Services	52,511	
Other General Administration	1,480	
Ancillary Services		9,208
Debt Service:		
Principal Retirement		
Interest and Issuance Costs		
	<u>53,991</u>	<u>9,208</u>
Total Expenditures		
	<u>53,991</u>	<u>9,208</u>
Excess of Revenues Over		
(Under) Expenditures	(7,642)	(6,703)
<b><u>Other Financing Sources</u></b>		
Operating Transfers In	10,000	
	<u>10,000</u>	<u>        </u>
Net Change in Fund Balances	2,358	(6,703)
Fund Balances - July 1, 2020	1,000	27,469
(As Restated - Note 15)	<u>1,000</u>	<u>27,469</u>
Fund Balances - June 30, 2021	<u>\$ 3,358</u>	<u>\$ 20,766</u>

SEE NOTES TO SUPPLEMENTARY INFORMATION

<u>Bond Interest and Redemption</u>	<u>Tax Override</u>	<u>Capital Facilities</u>	<u>Total Non-Major Governmental Funds</u>
			\$ 11,538
\$ 1,080			1,555
39,339	\$ 274	\$ 2,559	79,013
<u>40,419</u>	<u>274</u>	<u>2,559</u>	<u>92,106</u>
			52,511
		71	1,551
			9,208
75,000			75,000
5,738			5,738
<u>80,738</u>	<u>0</u>	<u>71</u>	<u>144,008</u>
(40,319)	274	2,488	(51,902)
			10,000
(40,319)	274	2,488	(41,902)
53,762	15,706	18,130	116,067
<u>\$ 13,443</u>	<u>\$ 15,980</u>	<u>\$ 20,618</u>	<u>\$ 74,165</u>

**RICHMOND SCHOOL DISTRICT**  
**SCHEDULE OF INSTRUCTIONAL TIME**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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Grade Level	Minimum School Day	Instructional Days			Number of Instructional Days Required	Status
		Actual Days	J-13A Credited Days	Total Days		
Kindergarten	180 minutes	174	6	180	180	In Compliance
Grade 1	230 minutes	174	6	180	180	In Compliance
Grade 2	230 minutes	174	6	180	180	In Compliance
Grade 3	230 minutes	174	6	180	180	In Compliance
Grade 4	240 minutes	174	6	180	180	In Compliance
Grade 5	240 minutes	174	6	180	180	In Compliance
Grade 6	240 minutes	174	6	180	180	In Compliance
Grade 7	240 minutes	174	6	180	180	In Compliance
Grade 8	240 minutes	174	6	180	180	In Compliance

SEE NOTES TO SUPPLEMENTARY INFORMATION

RICHMOND SCHOOL DISTRICT  
 RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT  
 WITH AUDITED FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	General Fund	Deferred Maintenance Fund	Special Revenue - Special Reserve Fund
June 30, 2021 Annual Financial and Budget Report Fund Balances	\$ 1,930,538	\$ 8,659	\$ 132,167
Reclassifications Increasing (Decreasing) Fund Balances:			
Reclassification of Fund Balances	<u>140,826</u>	<u>(8,659)</u>	<u>(132,167)</u>
June 30, 2021 Audited Financial Statements Fund Balances	<u><u>\$ 2,071,364</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

Auditor's Comments

The fund balances of the General Fund, Deferred Maintenance Fund and Special Revenue - Special Reserve Fund have been combined for financial reporting purposes in accordance with GASB 54.

The audited financial statements of all other funds were in agreement with the Annual Financial and Budget Report for the fiscal year ended June 30, 2021.

**RICHMOND SCHOOL DISTRICT**  
**SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	GENERAL FUND			
	(Budget) 2021-22	2020-21	2019-20	2018-19
Revenues and Other Financial Sources	\$ 2,296,904	\$ 2,160,549	\$ 2,133,342	\$ 2,074,218
Expenditures	2,295,703	1,789,395	1,919,574	2,241,364
Other Uses and Transfers Out	0	10,000	13,544	0
Total Outgo	2,295,703	1,799,395	1,933,118	2,241,364
Change in Fund Balance	1,201	361,154	200,224	(167,146)
Ending Fund Balance	\$ 2,072,565	\$ 2,071,364	\$ 1,710,210	\$ 1,509,986
Available Reserves	\$ 1,674,309	\$ 1,617,828	\$ 1,364,928	\$ 1,201,442
Reserve for Economic Uncertainties *	\$ 423,896	\$ 442,610	\$ 460,230	\$ 433,601
Available Reserves as a Percentage of Total Outgo	72.9%	89.9%	70.6%	53.6%
Average Daily Attendance at P-2	207	N/A	207	214
Total Long-Term Liabilities	\$ 1,812,156	\$ 1,902,156	\$ 1,816,402	\$ 1,813,868

\* Reported balances are a component of available reserves.

The fund balance of the General Fund increased \$561,378 (37.2%) over the past two years. The fiscal year 2021-22 budget projects an increase of \$1,201 (0.06%). For a district this size, the state recommends available reserves of at least 5% of total General Fund expenditures, transfers out, and other uses (total outgo).

The District incurred an operating deficit of \$167,146 during fiscal year 2018-19, and produced operating surpluses of \$200,224 and \$361,154, during fiscal years 2019-20 and 2020-21, respectively.

The District was not required to report average daily attendance (ADA) in fiscal year 2020-21. The District projects 207 ADA in fiscal year 2021-22.

Total long-term liabilities increased \$88,288 over the past two years due to an increase in the District's net pension liabilities.

RICHMOND SCHOOL DISTRICT  
NOTES TO SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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NOTE 1 - PURPOSE OF STATEMENTS AND SCHEDULES

A. Combining Statements

Combining statements are presented for purposes of additional analysis and are not a required part of the District's basic financial statements. These statements and schedules present more detailed information about the financial position and financial activities of the District's individual funds.

B. Schedule of Instructional Time

This schedule presents information on the total number of instructional days offered that meet the minimum school day length requirements in accordance with Education Code Sections 43501 and 43502(c) and whether the District complied with the instructional days per school year standards set forth in Education Code Section 46208.

C. Reconciliation of Annual Financial and Budget Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the fund balances of all funds as reported in the Annual Financial and Budget Report to the audited financial statements.

D. Schedule of Financial Trends and Analysis

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.





OTHER INDEPENDENT AUDITOR'S REPORTS SECTION

**STEPHEN ROATCH ACCOUNTANCY CORPORATION**  
*Certified Public Accountants*

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

Board of Trustees  
Richmond School District  
Susanville, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Richmond School District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 8, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Stephen Roatch Accountancy Corporation*

STEPHEN ROATCH ACCOUNTANCY CORPORATION  
Certified Public Accountants

December 8, 2021

**STEPHEN ROATCH ACCOUNTANCY CORPORATION**  
*Certified Public Accountants*

**INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE**

Board of Trustees  
Richmond School District  
Susanville, California

**Report on State Compliance**

We have audited Richmond School District's compliance with the types of compliance requirements described in the *2020-21 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting* that could have a direct and material effect on each of the District's state programs identified on the following page for the fiscal year ended June 30, 2021.

**Management's Responsibility**

Management is responsible for compliance with the requirements of state laws and regulations applicable to its state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the District's state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2020-21 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting (Audit Guide)*, prescribed in the *California Code of Regulations*, Title 5, section 19810 and following. Those standards and the Audit Guide require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the District's state programs occurred. An audit includes examining, on a test basis, evidence about Richmond School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with state laws and regulations. Our audit does not provide a legal determination of Richmond School District's compliance with those requirements.

In connection with the audit referred to above, we selected and tested transactions and records to determine Richmond School District's compliance with state laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
Local Education Agencies:	
Attendance and Distance Learning	Yes
Teacher Certification and Misassignments	Yes
Kindergarten Continuance	Yes
Instructional Time	Yes
Instructional Materials	Yes
Ratio of Administrative Employees to Teachers	Yes
Classroom Teacher Salaries	Yes
Early Retirement Incentive	Not Applicable
Gann Limit Calculation	Yes
School Accountability Report Card	Yes
K-3 Grade Span Adjustment	Yes
Apprenticeship: Related and Supplemental Instruction	Not Applicable
Comprehensive School Safety Plan	Yes
District of Choice	Not Applicable
School Districts, County Offices of Education, and Charter Schools:	
California Clean Energy Jobs Act	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Charter Schools:	
Independent Study-Course Based	Not Applicable
Attendance	Not Applicable
Mode of Instruction	Not Applicable
Nonclassroom-Based Instruction/Independent Study	Not Applicable
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable
Charter School Facility Grant Program	Not Applicable

#### Opinion on State Compliance

In our opinion, Richmond School District complied, in all material respects, with the types of compliance requirements referred to above for the year ended June 30, 2021.

#### Purpose of this Report

The purpose of this report on compliance is solely to describe the scope of our testing of compliance and the results of that testing based on the requirements of the *2020-21 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

*Stephen Roatch Accountancy Corporation*

STEPHEN ROATCH ACCOUNTANCY CORPORATION  
Certified Public Accountants

December 8, 2021

## FINDINGS AND QUESTIONED COSTS SECTION

RICHMOND SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements**

Type of auditor's report issued:	Unmodified		
Internal control over financial reporting:			
Material weaknesses identified?	<u>        </u> Yes	<u>    X    </u> No	
Significant deficiencies identified not considered to be material weaknesses?	<u>        </u> Yes	<u>    X    </u> None reported	
Noncompliance material to financial statements noted?	<u>        </u> Yes	<u>    X    </u> No	

**State Awards**

Any audit findings required to be reported in accordance with the <i>2020-21 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting</i> ?	<u>        </u> Yes	<u>    X    </u> No	
Type of auditor's report issued on compliance for state programs:	Unmodified		



**RICHMOND SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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**SECTION II - FINANCIAL STATEMENT FINDINGS**

There are no matters to report for the fiscal year ended June 30, 2021.

RICHMOND SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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**SECTION III - STATE AWARD FINDINGS AND QUESTIONED COSTS**

There are no matters to report for the fiscal year ended June 30, 2021.

**RICHMOND SCHOOL DISTRICT**  
**STATUS OF PRIOR YEAR RECOMMENDATIONS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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There were no matters reported in the prior year audit report.

CALIFORNIA DEPARTMENT OF EDUCATION  
**REQUEST FOR ALLOWANCE OF ATTENDANCE DUE TO EMERGENCY CONDITIONS**  
 FORM J-13A, REVISED DECEMBER 2017

**SECTION A: REQUEST INFORMATION**

- This form is used to obtain approval of attendance and instructional time credit pursuant to *Education Code (EC)* sections 41422, 46200, 46391, 46392 and *California Code of Regulations (CCR)*, Title 5, Section 428.
- Only schools that report Principal Apportionment average daily attendance (ADA) for the purpose of calculating a K–12 Local Control Funding Formula (LCFF) entitlement should submit this form.
- Refer to the instructions and frequently asked questions at <https://www.cde.ca.gov/fg/aa/pa/j13a.asp> for information regarding the completion of this form.

**PART I: LOCAL EDUCATIONAL AGENCY (LEA)**

LEA NAME: <b>Richmond Elementary School District</b>	COUNTY CODE: <b>18</b>	DISTRICT CODE: <b>64170</b>	CHARTER NUMBER (IF APPLICABLE):
LEA SUPERINTENDENT OR ADMINISTRATOR NAME: <b>Michael Cosgrove</b>	FISCAL YEAR: <b>2021-2022</b>		
ADDRESS: <b>700-585 Richmond Road E.</b>	COUNTY NAME: <b>Lassen</b>	ZIP CODE: <b>96130</b>	
CITY: <b>Susanville</b>	STATE: <b>California</b>	E-MAIL: <b>mcosgrove@richmondelementary.com</b>	
CONTACT NAME: <b>Michael Cosgrove</b>	TITLE: <b>Superintendent/Principal</b>	PHONE: <b>(530)257-2338</b>	

**PART II: LEA TYPE AND SCHOOL SITE INFORMATION APPLICABLE TO THIS REQUEST (Choose only one LEA type):**

<input checked="" type="checkbox"/> SCHOOL DISTRICT Choose one of the following: <input checked="" type="checkbox"/> All district school sites <input type="checkbox"/> Select district school sites	<input type="checkbox"/> COUNTY OFFICE OF EDUCATION (COE) Choose one of the following: <input type="checkbox"/> All COE school sites <input type="checkbox"/> Select COE school sites	<input type="checkbox"/> CHARTER SCHOOL
---	--	---

**PART III: CONDITION(S) APPLICABLE TO THIS REQUEST:**

<input checked="" type="checkbox"/> <b>SCHOOL CLOSURE:</b> When one or more schools were closed because of conditions described in EC Section 41422. LCFF apportionments should be maintained and instructional time credited in Section B for the school(s) without regard to the fact that the school(s) were closed on the dates listed, due to the nature of the emergency. Approval of this request authorizes the LEA to disregard these days in the computation of ADA (per EC Section 41422) without applicable penalty and obtain credit for instructional time for the days and the instructional minutes that would have been regularly offered on those days pursuant to EC Section 46200, et seq. <input type="checkbox"/> There was a Declaration of a State of Emergency by the Governor of California during the dates associated with this request.	<input type="checkbox"/> <b>MATERIAL DECREASE:</b> When one or more schools were kept open but experienced a material decrease in attendance pursuant to EC Section 46392 and CCR, Title 5, Section 428. Material decrease requests that include all school sites within the school district must demonstrate that the school district as a whole experienced a material decrease in attendance. Material decrease requests for one or more but not all sites within the school district must show that each site included in the request experienced a material decrease in attendance pursuant to EC Section 46392 and CCR, Title 5, Section 428. The request for substitution of estimated days of attendance for actual days of attendance is in accordance with the provisions of EC Section 46392. Approval of this request will authorize use of the estimated days of attendance in the computation of LCFF apportionments for the described school(s) and dates in Section C during which school attendance was materially decreased due to the nature of the emergency. <input type="checkbox"/> There was a Declaration of a State of Emergency by the Governor of California during the dates associated with this request.	<input type="checkbox"/> <b>LOST OR DESTROYED ATTENDANCE RECORDS:</b> When attendance records have been lost or destroyed as described in EC Section 46391. Requesting the use of estimated attendance in lieu of attendance that cannot be verified due to the loss or destruction of attendance records. This request is made pursuant to EC Section 46391: <i>"Whenever any attendance records of any district have been lost or destroyed, making it impossible for an accurate report on average daily attendance for the district for any fiscal year to be rendered, which fact shall be shown to the satisfaction of the Superintendent of Public Instruction by the affidavits of the members of the governing board of the district and the county superintendent of schools, the Superintendent of Public Instruction shall estimate the average daily attendance of such district. The estimated average daily attendance shall be deemed to be the actual average daily attendance for that fiscal year for the making of apportionments to the school district from the State School Fund."</i>
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CALIFORNIA DEPARTMENT OF EDUCATION  
REQUEST FOR ALLOWANCE OF ATTENDANCE DUE TO EMERGENCY CONDITIONS  
FORM J-13A, REVISED DECEMBER 2017

## SECTION B: SCHOOL CLOSURE

**PART I: NATURE OF EMERGENCY** (Describe in detail.)

The school closed Tuesday, December 14, 2021 through Thursday, December 16, 2021, due to power outage, damaged power pole, and downed power lines on campus. The school campus was unsafe for staff and students.

**PART II: SCHOOL INFORMATION** (Use the supplemental Excel form at <https://www.cde.ca.gov/qa/ael/pai/13a.asp> if more than 10 lines are needed for this request. Attach a copy of a school calendar. If the request is for multiple school sites, and the sites have differing school calendars, attach a copy of each different school calendar to the request.)

[illegible]

**PART III: CLOSURE HISTORY** (List closure history for all schools in Part II. Refer to the instructions for an example.)

[illegible]

### SECTION C: MATERIAL DECREASE

#### PART I: NATURE OF EMERGENCY (Description)

☐ Not Applicable (Proceed to Section D)

☐ Supplemental Page(s) Attached

A	B	C	D	E	F	G*	H
School Name	School Code	"Normal" Attendance (October/May)	Dates Used for Determining "Normal" Attendance	Date of Emergency	Actual Attendance	Qualifier: 90% or Less (F/C)	Net Increase of Apportionment Days (C-F)
		-	-			0.00%	0.00
		-	-			0.00%	0.00
		-	-			0.00%	0.00
		-	-			0.00%	0.00
		-	-			0.00%	0.00
		-	-			0.00%	0.00
		-	-			0.00%	0.00
		-	-			0.00%	0.00
		-	-			0.00%	0.00
Total:		0.00			0		0.00

A	B	C	D	E	F	G*	H
School Name	School Code	"Normal" Attendance Hours	Date Used for Determining "Normal" Attendance	Date of Emergency	Actual Attendance Hours	Qualifier: 90% or Less (F/C)	Net Increase of Hours (C-F)
						0.00%	0.00
						0.00%	0.00
						0.00%	0.00
						0.00%	0.00
						0.00%	0.00
Total		0.00			0.00		0.00

Form J-13A | 3

CALIFORNIA DEPARTMENT OF EDUCATION  
**REQUEST FOR ALLOWANCE OF ATTENDANCE DUE TO EMERGENCY CONDITIONS**  
FORM J-13A, REVISED DECEMBER 2017

**SECTION D: LOST OR DESTROYED ATTENDANCE RECORDS**

☐ Not Applicable (Proceed to Section E)

**PART I: PERIOD OF REQUEST** The entire period covered by the lost or destroyed records commences with \_\_\_\_\_

up to and including \_\_\_\_\_

**PART II: CIRCUMSTANCES** (Describe below circumstances and extent of records lost or destroyed.)

**PART III: PROPOSAL** (Describe below the proposal to reconstruct attendance records or estimate attendance in the absence of records.)

CALIFORNIA DEPARTMENT OF EDUCATION  
REQUEST FOR ALLOWANCE OF ATTENDANCE DUE TO EMERGENCY CONDITIONS  
FORM J-13A, REVISED DECEMBER 2017

SECTION E: AFFIDAVIT

PART I: AFFIDAVIT OF SCHOOL DISTRICT, COUNTY OFFICE OF EDUCATION, OR CHARTER SCHOOL GOVERNING BOARD MEMBERS – All applicable sections below must be completed to process this J-13A request. We, members constituting a majority of the governing board of Richmond Elementary School Dist., hereby swear (or affirm) that the foregoing statements are true and are based on official records.

Board Members Names

Mark Rotlisberger, President

Sadie Albonico, Clerk

Nicholas McBride

Tracy Langslet

Adam Runyan

Board Members Signatures

At least a majority of the members of the governing board shall execute this affidavit.

Subscribed and sworn (or affirmed) before me, this 13th day of January, 2022.

Witness: Michael Cosgrove (Name) \_\_\_\_\_ (Signature) \_\_\_\_\_ Title: Superintendent of Lassen County, California

PART II: APPROVAL BY SUPERINTENDENT OF CHARTER SCHOOL AUTHORIZER (Only applicable to charter school requests)

Superintendent (or designee): \_\_\_\_\_ (Name) \_\_\_\_\_ (Signature) \_\_\_\_\_ Authorizing LEA Name: \_\_\_\_\_

PART III: AFFIDAVIT OF COUNTY SUPERINTENDENT OF SCHOOLS

The information and statements contained in the foregoing request are true and correct to the best of my knowledge and belief.

County Superintendent of Schools (or designee): \_\_\_\_\_ (Name) \_\_\_\_\_ (Signature) \_\_\_\_\_

Subscribed and sworn (or affirmed) before me, this \_\_\_\_\_ day of \_\_\_\_\_,

Witness: \_\_\_\_\_ (Name) \_\_\_\_\_ (Signature) \_\_\_\_\_ Title: \_\_\_\_\_ of \_\_\_\_\_ County, California

COE contact/individual responsible for completing this section:

Name: \_\_\_\_\_ Title: \_\_\_\_\_ Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_



RICHMOND SCHOOL BOARD OF TRUSTEES  
REGULAR MEETING  
December 14, 2021  
MINUTES

CALL TO ORDER Board President called the meeting to order at 7:04 p.m. Lead the flag salute.

MEMBERS PRESENT Sadie Albonico, Mark Rotlisberger, Tracy Langslet, Adam Runyan, Nick McBride

MEMBERS ABSENT N/A

OTHERS PRESENT Michael Cosgrove, Jeanette Goni, Tim Andersen, Amy Shepherd

PUBLIC COMMENT No Public Comment

AGENDA

APPROVAL MSCU (Runyan/McBride) approved the agenda.

### ANNUAL BOARD ORGANIZATION

ELECTION OF  
PRESIDENT

- 3.1 (Runyan/Langslet) to elect Mark Rotlisberger Board President.  
Ayes - McBride, Albonico, Runyan, Langslet  
Abstain - Rotlisberger

ELECTION OF  
CLERK

- 3.2 (Rotlisberger/Langslet) to elect Sadie Albonico as Clerk of the Board.  
Ayes - McBride, Rotlisberger, Runyan, Langslet  
Abstain - Albonico

SIGNATURES

- 3.3 MSCU (Albonico/Runyan) approved the verification of authorized signatures.

BOARD REP LASSEN  
CO COMMITTEE

- 3.4 MSCU (Runyan/Albonico) approved Nick McBride as the Board Representative to elect members to the Lassen County Committee on School District Organization.

SECRETARY TO  
BOARD

- 3.5 MSCU (McBride/Albonico) appointed Michael Cosgrove as Secretary to the Board.

BOARD BYLAW  
9100

- 3.6 The Board reviewed **Board Bylaw 9100 Organization.** There were no changes.

BOARD BYLAW  
9320

- 3.7 The Board reviewed **Board Bylaw 9320, Meetings and Notices.** The time of the Board meeting was changed from 7:00 p.m. to 6:00 p.m.

2022 MEETING  
CALENDAR

- 3.8 MSCU (Albonico/Runyan) approved the Board Meeting Calendar for 2022.

2022 AGENDA  
CALENDAR

- 3.9 MSCU (Runyan/Langslet) approved the Board Agenda Calendar for 2022.

## AGENDA

- MSCU (McBride/Albonico) approved the agenda amending Items 6.8 and 6.9 to reflect the correct year, 2022.

**RCA**

## RCA REPORT

- 5.1.1 It was announced that at RCA's recent meeting in December new fundraising ideas were discussed to add for the next school year.

**Superintendent Report**

## CHKS UPDATE

- 5.2.1 The Superintendent provided an update regarding results of the California Health Kids Survey (CHKS). He announced that the result were not available.

GAMUT POLICY  
REVIEW

- 5.2.2 The Superintendent discussed the three day process of reviewing the district's policy.

**Director of Buildings and Grounds**FIRE SYSTEM  
INSPECTION

- 5.3.1 Tim reported results from the 5 year inspection of the fire system in the gym. He stated everything passed with the exception of the underground tank valves. The valves are rusted and do not operate. Tim explained the pipes may need to be replaced. He stated he would continue to keep the Board updated.

GYM PAINT  
PROJECT UPDATE

- 5.3.2 Tim reported results from the 5 year inspection of the fire system in the gym. He stated everything passed with the exception of the underground tank valves. The valves are rusted and do not operate. Tim explained the pipes may need to be replaced. He stated he would continue to keep the Board updated.

**Certificated Staff and Classified Staff Report**CERTIFICATED  
STAFF

- 5.4.1 No Report

CLASSIFIED  
STAFF

- 5.4.2 Amy Shepherd reported on behalf Classified Staff. She reported that staff and teachers had a Christmas door decorating contest on campus. She stated Mr. Andersen was announced by Leadership as the winner.

**Curriculum/Student Performance**

No Report

**Business**GYM PAINT  
BID AWARD

- 7.1 The Board approved to award the bid regarding the Gym Paint Project.  
Ayes - Albonico, Rotlisberger, Runyan, Langslet  
Noes - McBride

GYM PAINT CONTRACT  
AUTHORITY

- 7.2 MSCU (Runyan/Albonico) approved delegating the authority to the Superintendent to negotiate and sign the Gym Paint Project Contract. (Ed Code 17604)

DRILL TEAM  
COACH

- 7.3 MSCU (Albonico/Langslet) approved Paige Henry as coach for Drill Team.

RESIGNATION -  
S. ROJAS

- 7.4 MSCU (Langslet/Albonico) accepted Letter of Resignation of 2<sup>nd</sup> Grade Teacher – Samantha Rojas

BUDGET  
REVISIONS

- 7.5 Jeanette reviewed the budget revisions of the 21/22 1<sup>st</sup> Interim Budget.

MSCU (Runyan/Langslet) approved **Resolution 21/22-5 – Approving Budget Revisions**

EDUCATOR EFFECTIVE  
BLOCK GRANT

- 7.6 MSCU (Albonico/Langslet) approved the Educator Effective Block Grant Expenditure Plan.

ENDORSE LCOE  
COVID LETTER

- 7.7 MSCU (Langslet/Albonico) approved the Superintendent endorsing LCOE's letter to the Governor regarding the COVID-19 Vaccine.

**Minutes**

- 8.1 MSCU (Albonico/McBride) approved the minutes of the regular meeting on December 14, 2021.

**Policy**

No Report

**Warrants**

- 10.1 MSCU (McBride/Albonico) approved the warrant list(s) for December

General:	\$ 7,789.44
Cafeteria:	178.43
Deferred Maintenance:	0.00
Developer Fee:	0.00
Capital Outlay:	0.00
	<u>\$ 7,967.87</u>

**Correspondence**

- 11.1 Letter from Patricia Gunderson, County Superintendent, regarding approval of the 21/22 LCAP and the 21/22 Adopted Budget

**Information: Comments from Board Members**

- 12.1 The Board discussed the positive feedback from parents regarding the Trimester Awards assemblies and the Veteran's Day Program. Also, discussed getting an update regarding the John Wilczynski dedication.

CLOSED SESSION No Closed Session

**ADJOURNMENT**

Having no further business, the regular meeting adjourned at 8:29 p.m.

**RICHMOND SCHOOL BOARD MEETING**  
**January 13, 2022**

**BILL WARRANT TOTALS**

**JANUARY Bills – Batch #14**

FUND 01	GENERAL	\$ 8,553.20
FUND 13	CAFETERIA	\$ 7,118.16
FUND 14	DEFERRED MAINTENANCE	\$ 0.00
FUND 25	DEVELOPER FEES	\$ 0.00
FUND 40	CAPITAL OUTLAY	<u>\$ 0.00</u>
<b>TOTAL MONEY PAID</b>		<b>\$ 15,671.36</b>

**DECEMBER Bills – Batch #13**

FUND 01	GENERAL	\$ 2,250.00
FUND 13	CAFETERIA	\$ 0.00
FUND 14	DEFERRED MAINTENANCE	\$ 0.00
FUND 25	DEVELOPER FEES	<u>\$ 0.00</u>
<b>TOTAL MONEY PAID</b>		<b>\$ 2,250.00</b>

<b>TOTAL MONEY PAID</b>	<b>\$17,921.36</b>
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ACCOUNTS PAYABLE PRELIST  
BATCH: 0013 DEC BILLS #13  
Fund : 01 GENERAL FUND

Vendor/Addr	Remit name	Req Reference	Date	Description	Tax ID num	Deposit type	Fd-Resc-Y-Objt-Goal-Func-Sch-DD	ABA num	Account num	EE ES	E-Term	E-ExtRef
100998/00	CRAIG HARRIS											
	267 MAPLE STREET											
	SUSANVILLE, CA 96130											

220065	PO-220065	12/17/2021	OCT MUSIC SERVICES				1	01-0000-0-5800-1110-1000-000-00	NY P	1,237.50		1,237.50
220065	PO-220065	12/17/2021	NOV MUSIC SERVICES				1	01-0000-0-5800-1110-1000-000-00	NY P	1,012.50		1,012.50
TOTAL PAYMENT AMOUNT										2,250.00 *		2,250.00

TOTAL Fund	PAYMENT	2,250.00 **										2,250.00
TOTAL BATCH	PAYMENT	2,250.00 ***								0.00		2,250.00
TOTAL DISTRICT	PAYMENT	2,250.00 ****								0.00		2,250.00
TOTAL FOR ALL DISTRICTS:		2,250.00 *****								0.00		2,250.00

Number of checks to be printed: 1, not counting voids due to stub overflows.

Vendor/Addr	Remit name	Tax ID num	Deposit type	Fd-Resc-Y	Objt-Goal-Func-Sch-DD	T9MPS	EE	ES	E-Term	E-ExtRe
Reg Reference	Date	Description					Liq Amt	Net Amount		
101086/00	ED LIVELY									
	160 N. FAIRFIELD AVENUE									
	SUSANVILLE, CA 96130									
PV-220104	11/19/2021	11/19/21 BASKETBALL REFEREE		01-0000-0-5800-1110-4200-000-00	NN	50.00 *				50.00
		TOTAL PAYMENT AMOUNT								50.00
101087/00	JOHN MCGARVA									
	SUSANVILLE, CA 96130									
PV-220105	11/19/2021	11/19/21 BASKETBALL REFEREE		01-0000-0-5800-1110-4200-000-00	NN	50.00 *				50.00
		TOTAL PAYMENT AMOUNT								50.00
100038/00	LASSEN COUNTY OFFICE OF EDUCAT									
	472-013 JOHNSTONVILLE ROAD N									
	SUSANVILLE, CA 96130									
220024	PO-220024	11/29/2021	INV 21/22-145 NOV PHONES	1	01-0000-0-5900-0000-7200-000-00	NN P	250.00			250.00
			TOTAL PAYMENT AMOUNT			250.00 *				250.00
100977/00	MARK ROTLISBERGER									
	701-070 RICHMOND RD. E.									
	SUSANVILLE, CA 96130									
PV-220106	11/16/2021	RMB - BOARD PRESENTATION		01-0000-0-4300-0000-8200-000-00	NN	39.99 *				39.99
		TOTAL PAYMENT AMOUNT								39.99
100632/00	QUILL CORPORATION									
	P.O. BOX 37600									
	PHILADELPHIA, PA 19101-0600									
220069	PO-220069	12/04/2021	20740484 - OFFICE SUPPLIES	1	01-0000-0-4300-0000-8200-000-00	NN P	26.95			26.95
220069	PO-220069	12/04/2021	20701053 - OFFICE SUPPLIES	1	01-0000-0-4300-0000-8200-000-00	NN P	190.49			190.49
			TOTAL PAYMENT AMOUNT			217.44 *				217.44

ACCOUNTS PAYABLE PRELIST

BATCH: 0014 JAN BILLS #14

<< Open >>

GENERAL FUND

Vendor/Addr	Remit name	Tax ID num	Deposit type	ABA num	Account num	EE ES	E-Term	E-ExtRef
Req Reference	Date	Description		Pd-Resc-Y-Objt-Goal-Func-Sch-DD	T9MPS	Liq Amt	Net Amount	

Req	Reference	Date	Description
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100994/00    STEPHEN ROATCH ACCOUNTANCY COR  
P.O. BOX 2196  
FOLSOM, CA 95763

220036	PO-220036	11/12/2021	INV 4 -	20/21	AUDIT SVCS	1 01-0000-0-5800-0000-7191-000-00	NN P	1,780.00
TOTAL PAYMENT AMOUNT								1,780.00 *
								1,780.00

TOTAL PAYMENT AMOUNT

100013/00 SUSANVILLE ACE HARDWARE  
9045 ADAMS AVENUE  
HUNTINGTON BEACH, CA 92646

220037	PO-220037	12/02/2021	INV 497748	-	SUPPLIES	1 01-8150-0-4300-0000-8100-000-00	NN P	15.78
220037	PO-220037	12/07/2021	INV 497927	-	SUPPLIES	1 01-8150-0-4300-0000-8100-000-00	NN P	23.16
TOTAL PAYMENT AMOUNT								38.94 *

TOTAL PAYMENT AMOUNT

100036/00 Staub & Sons, ED  
P.O. BOX 488  
KLAMATH FALLS, OR 97601-0339

220051	PO-220051	12/10/2021	6412495	PROPANE	1	01-0000-0-5530-0000-8200-000-00	NN	P	609.09	609.09	
220051	PO-220051	12/10/2021	6412498	PROPANE	1	01-0000-0-5530-0000-8200-000-00	NN	P	472.38	472.38	
TOTAL PAYMENT AMOUNT										1,081.47	1,081.47

TOTAL PAYMENT AMOUNT

100747/00 U.S. BANK CORPORATE PAYMENT  
P.O. BOX 790428  
ST. LOUIS, MO 63179 0428

PV-220124	11/22/2021	CUSTODIAL SUPPLIES	01-0000-0-4300-0000-8200-000-00	NN	77.70
PV-220125	11/22/2021	OFFICE SUPPLIES	01-0000-0-4300-0000-8200-000-00	NN	224.00
PV-220126	11/22/2021	SISC HEALTH SYPOSIUM	01-0000-0-5200-0000-2700-000-00	NN	19.00
PV-220127	11/22/2021	MEAL - SISC HEALTH SYMPOSIUM	01-0000-0-5200-0000-2700-000-00	NN	13.12
PV-220128	11/22/2021	MEAL - SISC HEALTH SYMPOSIUM	01-0000-0-5200-0000-2700-000-00	NN	56.10
PV-220129	11/22/2021	TRANSPORTATION - SISC SYM.	01-0000-0-5200-0000-2700-000-00	NN	50.10
PV-220130	11/22/2021	TRANSPORTATION - SISC SYM	01-0000-0-5200-0000-2700-000-00	NN	30.44
PV-220131	11/22/2021	SUPPLY - VETERAN'S DAY PRGM	01-0000-0-4300-0000-8200-000-00	NN	53.61
PV-220132	11/22/2021	ART ELECTIVE	01-6300-0-4300-1110-1000-000-00	NN	13.92
PV-220133	11/22/2021	MEDICAL SUPPLIES	01-0000-0-4300-0000-8200-000-00	NN	24.94
PV-220134	11/22/2021	ART ELECTIVE	01-6300-0-4300-1110-1000-000-00	NN	12.83
PV-220135	11/22/2021	ART ELECTIVE	01-6300-0-4300-1110-1000-000-00	NN	45.30
PV-220137	11/22/2021	MEDICAL SUPPLIES	01-0000-0-4300-0000-8200-000-00	NN	12.64
PV-220138	11/22/2021	MEDICAL SUPPLIES	01-0000-0-4300-0000-8200-000-00	NN	110.88
PV-220140	11/22/2021	MEDICAL RESOURCE	01-0000-0-4300-0000-8200-000-00	NN	37.44
PV-220141	11/22/2021	MEAL - SISC HEALTH SYMPOSIUM	01-0000-0-5200-0000-2700-000-00	NN	48.20
PV-220142	11/22/2021	2 MICROSOFT SURFACES	01-9045-0-4400-1110-2420-000-00	NN	2,903.73

PV-220125 11/22/2021 OFFICE SUPPLIES

PV-220126 11/22/2021 SISC HEALTH SYPOSIUM

PV-220127 11/22/2021 MEAL - STSC HEALTH SYMPOSIUM

PV-220128 11/22/2021 MEAL - SISC HEALTH SYMPOSIUM

PV-220129 11/22/2021 TRANSPORTATION - SISC SYMP.

PV-220130 11/22/2021 TRANSPORTATION - SISC SYM

PV-220131 11/22/2021 SUPPLY - VETERAN'S DAY PRGM

PV-220132 11/22/2021 ART ELECTIVE

PV-220133 11/22/2021 MEDICAL SUPPLIES

PV-220134 11/22/2021 ART ELECTIVE

PV-220135 11/22/2021 ART ELECTIVE

PV-220137 11/22/2021 MEDICAL SUPPLIES

PV-220138 11/22/2021 MEDICAL SUPPLIES

PV-220140 11/22/2021 MEDICAL RESOURCE

PV-220141 11/22/2021 MEAL - SISC HEALTH SYMPOSIUM

PV-220142 11/22/2021 2 MICROSOFT SURFACES



Vendor/Addr	Remit name	Date	Description	Tax ID num	Deposit type	Fd-Resc-Y-Objt-Goal-Func-Sch-DD	T9MPS	EE	ES	E-Term	E-ExtRef
Req Reference								Liq Amt			Net Amount
100747	(CONTINUED)										

PV-220144	11/22/2021	LODGING - SISC HEALTH SYMP				01-0000-0-5200-0000-2700-000-00	NN				693.69
PV-220145	11/22/2021	APC BATTERY BACK UP				01-0000-0-4300-0000-8200-000-00	NN				280.94
PV-220146	11/22/2021	HIGH VOLUME PAPER SHREDDER				01-0000-0-4300-0000-8200-000-00	NN				321.74
PV-220147	11/22/2021	MEAL - ADMIN MEETING				01-0000-0-5200-0000-2700-000-00	NN				14.98
		TOTAL PAYMENT AMOUNT				5,045.36 *					5,045.36

TOTAL Fund	PAYMENT	8,553.20 **	8,553.20
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Vendor/Addr	Remit name	Reg Reference	Date	Description	Tax ID num	Deposit type	Pd-Resc-Y-Objt	ABA num	Account num	EE	ES	E-Term	E-ExtRef

100904/00 BONANZA PRODUCE CO  
P.O. BOX 604  
SPARKS, NV 89432

PV-220107 12/09/2021 INV 3496277 - FOOD  
PV-220108 11/10/2021 INV 3489404 - FOOD  
PV-220109 12/02/2021 INV 3492388 - FOOD  
PV-220110 11/04/2021 INV 3487861 - FOOD

13-5310-0-4700-0000-3700-000-00 NN 103.65  
13-5310-0-4700-0000-3700-000-00 NN 58.30  
13-5310-0-4700-0000-3700-000-00 NN 171.35  
13-5310-0-4700-0000-3700-000-00 NN 142.95  
476.25 \*

TOTAL PAYMENT AMOUNT

100055/00 MORNING GLORY INC  
PO BOX 189  
SUSANVILLE, CA 96130

PV-220111 11/17/2021 INV 103131 - MILK  
PV-220112 11/12/2021 INV 103123 - MILK  
PV-220113 11/05/2021 INV 104334 - MILK  
PV-220114 09/29/2021 INV 25278 - MILK  
PV-220115 10/06/2021 INV 103246 - MILK  
PV-220116 10/15/2021 INV 25323 - MILK  
PV-220117 10/22/2021 INV 104311 - MILK  
PV-220118 10/29/2021 INV 104325 - MILK  
PV-220119 11/12/2021 INV 387152A - SUPPLIES  
PV-220120 10/26/2021 INV 386931B - FOOD  
PV-220148 11/22/2021 INV 387050A - FOOD

13-5310-0-4700-0000-3700-000-00 NN 65.47  
13-5310-0-4700-0000-3700-000-00 NN 97.70  
13-5310-0-4700-0000-3700-000-00 NN 98.70  
13-5310-0-4700-0000-3700-000-00 NN 63.58  
13-5310-0-4700-0000-3700-000-00 NN 193.32  
13-5310-0-4700-0000-3700-000-00 NN 189.70  
13-5310-0-4700-0000-3700-000-00 NN 128.88  
13-5310-0-4700-0000-3700-000-00 NN 192.29  
13-5310-0-4300-0000-3700-000-00 YN 807.88  
13-5310-0-4700-0000-3700-000-00 NN 571.66  
13-5310-0-4700-0000-3700-000-00 NN 624.71  
13-5310-0-4700-0000-3700-000-00 NN 400.17  
3,434.06 \*

TOTAL PAYMENT AMOUNT  
TOTAL USE TAX AMOUNT

100514/00 PIZZA FACTORY  
P.O. BOX 1087  
JANESVILLE, CA 96114

PV-220121 11/02/2021 INV 1139 - FOOD  
PV-220122 12/02/2021 INV 1140 - FOOD

13-5310-0-4700-0000-3700-000-00 NN 1,119.69  
13-5310-0-4700-0000-3700-000-00 NN 1,132.56  
2,252.25 \*

TOTAL PAYMENT AMOUNT

Vendor/Addr	Remit name	Reg Reference	Date	Description	Tax ID num	Deposit type	Fd-Resc-Y-Objt	ABA num	Account num	EE ES	E-Term	E-ExtRef
										Liq Amt		Net Amount
100058/00	SUSANVILLE SUPERMARKET											
	50 GRAND AVENUE											
	SUSANVILLE, CA 96130											

PV-220123 11/30/2021 REF 4707 - FOOD

TOTAL PAYMENT AMOUNT	13-5310-0-4700-0000-3700-000-00 NN	18.05 *	18.05
			18.05

100747/00 U.S. BANK CORPORATE PAYMENT  
P.O. BOX 790428  
ST. LOUIS, MO 63179-0428

PV-220136	11/22/2021	CAFETERIA TRAYS	13-5310-0-4300-0000-3700-000-00 NN	144.45
PV-220139	11/22/2021	CAFETERIA LUNCH TRAYS	13-5310-0-4300-0000-3700-000-00 NN	685.90
PV-220143	11/22/2021	CAFETERIA LUNCH PLATES	13-5310-0-4300-0000-3700-000-00 NN	107.20
			937.55 *	937.55

TOTAL PAYMENT AMOUNT

TOTAL Fund	PAYMENT	7,118.16 **	7,118.16
TOTAL USE TAX AMOUNT			58.57

TOTAL BATCH PAYMENT	15,671.36 ***	0.00	15,671.36
TOTAL USE TAX AMOUNT			58.57

TOTAL DISTRICT PAYMENT	15,671.36 ****	0.00	15,671.36
TOTAL USE TAX AMOUNT			58.57

TOTAL FOR ALL DISTRICTS:	15,671.36 ****	0.00	15,671.36
TOTAL USE TAX AMOUNT			58.57

Number of checks to be printed: 14, not counting voids due to stub overflows.